



**Date: 30<sup>th</sup> May, 2022**

**BSE Limited**  
Dalal Street, Fort  
Mumbai – 400001

**Scrip Code: 514330/Scrip Id: ONEGLOBAL**

**Subject: Outcome of the Board meeting held on Monday, 30th May, 2022**

**Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of One Global Service Provider Limited at their meeting held on May 30, 2022 has interalia considered and approved the following:

- a) Considered and approved Audited Financial Results of the Company for the quarter and year ended March 31, 2022 and took on record the Audit Report given by the Statutory Auditor of the Company in this behalf. A copy of same is enclosed herewith as Annexure - 1
- b) Declaration from the Company Secretary regarding unmodified opinion in the Audit Report issued by the statutory auditor of the Company on financial results; A copy of the same is enclosed herewith as Annexure – 2
- c) To consider and apply for professional Tax Registration in Maharashtra
- d) To consider and apply for Drug License

**ONE GLOBAL SERVICE PROVIDER LTD**  
*(Formerly known as Overseas Synthetics Limited)*  
CIN-L74110MH1992PLC367633  
1205-1206, 12 th Floor, Raheja Chambers, 213, Free Pres Journal Marg, Nariman Point MUMBAI City  
CALL 800024 461



e) And other such items.

The meeting commenced at 2.30 P.M. and concluded at 4 P.M.

You are required to take the same on your records.

Thanking you.

Yours faithfully,

**For ONE GLOBAL SERVICE PROVIDER LIMITED**  
**(Formerly known as Overseas Synthetics Limited)**

**Priyanka Garg**

**Company Secretary & Compliance Officer**



**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors of  
One Global Service Provider Limited

Report on the audit of the Standalone Financial Results for the Quarter and Year ended  
31<sup>st</sup> March 2022.

**Opinion**

We have audited the accompanying standalone quarterly financial results of **One Global Service Provider Limited** (the company) for the quarter ended 31<sup>st</sup> March, 2022 and the year-to-date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss<sup>3</sup> and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2022 as well as the year-to-date results for the period from 01/04/2021 to 31/03/2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those



Branches : Mumbai & Bhilwara

Head Office : 1016, Arand Mangal-III, Opp. Core House,  
Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi,  
Ahmedabad-380 015 Phone : 079 - 4897 1100, 3510 0300  
Email : info@sdpmco.com - Website : www.sdpmco.com

Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable,



matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Annual Financial Results include the results for the quarter ended 31<sup>st</sup> March, 2022 being the balancing figure between the audited figures in respect of the full financial year



and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date : 30/05/2022

Place : Ahmedabad

For S D P M & Co.

Chartered Accountants



Malay Pandit

Partner

M.No. 046482

FRN: 126741W

UDIN: 22046482AJWEUL5465



**ONEGLOBAL**  
SERVICE PROVIDER

**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2022**

		AMOUNT RS.	
SIL.NO.	PARTICULARS.	AS AT 31/03/2022	AS AT 31/03/2021
<b>ASSETS.</b>			
<b>(A) NON CURRENT ASSETS.</b>			
1	Property, Plant and Equipments	1,01,32,985	81,52,301
2	Non Current Investment	2,81,50,000	2,81,50,000
3	Deferred Tax Asset	3,70,306	25,128
4	Other Non-Current Asset	8,77,500	-
<b>TOTAL OF NON CURRENT ASSETS</b>		<b>3,95,30,791</b>	<b>3,63,27,429</b>
<b>(B) CURRENT ASSETS:</b>			
1	Financial Assets.	-	-
1(i)	Trade Receivables	4,03,43,016	2,45,36,010
1(ii)	Cash and Cash Equivalent.	4,96,611	7,27,636
2	Non Financial Assets (Inventories)	-	-
3	Current Tax Assets (Net)	-	-
4	Other Current Assets.	46,82,936	34,52,715
<b>TOTAL OF CURRENT ASSETS</b>		<b>4,55,22,564</b>	<b>2,87,16,341</b>
<b>TOTAL ASSETS (CURRENT + NON CURRENT (A + B))</b>		<b>8,50,53,355</b>	<b>6,50,43,770</b>
<b>EQUITY AND LIABILITIES.</b>			
<b>(A) EQUITY</b>			
1	Paid Up Equity Share Capital	7,10,47,070	7,10,47,070
2	Other Equity (Reserve And Surplus)	(1,19,28,166)	(2,24,21,519)
<b>TOTAL EQUITY</b>		<b>5,91,18,904</b>	<b>4,86,25,551</b>
<b>(B) NON CURRENT LIABILITIES.</b>			
1	Deferred Tax Liabilities.	-	-
2	Long Term Borrowing Secured.	-	-
3	Long Term Borrowing Unsecured.	33,93,386	33,93,386
4	Other Long term Liabilities.	-	-
<b>TOTAL OF NON CURRENT LIABILITIES</b>		<b>33,93,386</b>	<b>33,93,386</b>
<b>(C) CURRENT LIABILITIES.</b>			
1	Financial Liabilities	-	-
	(a) Borrowings	-	-
	(b) Trade Payables	2,07,73,967	1,17,19,355
2	Current Tax Liabilities	-	-
3	Provisions	3,00,000	35,000
4	Other Current Liabilities.	14,67,698	12,70,478
<b>TOTAL OF CURRENT LIABILITIES</b>		<b>2,25,41,665</b>	<b>1,30,24,833</b>
<b>TOTAL OF EQUITY AND LIABILITIES (A + B + C)</b>		<b>8,50,53,355</b>	<b>6,50,43,770</b>

Place: Mumbai  
Date: 30/05/2022



BY ORDER OF THE BOARD OF DIRECTORS OF  
ONE GLOBAL SERVICE PROVIDER LIMITED

SANJAY UPADHYAY  
DIRECTOR  
DIN : 07497306

**ONE GLOBAL SERVICE PROVIDER LIMITED**  
*(Formerly known as Overseas Synthetics Limited)*

CIN - L74110MH1992PLC367633

1205-1206, 12th Floor, Raheja Chambers, 213, Free Press Journal Marg, Nariman Point, Mumbai, Mumbai City,  
MH 400021 IN



**Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2022.**

Particulars	31-03-2022	31-03-2021
<b>A. Cash Flow from Operating Activities</b>		
<i>Net Profit before tax and extraordinary items</i>	1,01,48,175	2,33,02,945
<i>Adjustments for</i>		
Depreciation and amortization expense	34,19,316	12,18,934
Interest & Dividend Income	-	-
Income from Investment	-	-
Interest and Borrowing cost	-	-
<b>Operating profit before working capital changes</b>	<b>1,35,67,491</b>	<b>2,45,21,879</b>
<i>Adjustments for</i>		
Decrease/ (Increase) in Trade and other receivables	(1,58,07,006)	(2,45,36,010)
Decrease/ (Increase) in Other Current Assets	(21,07,722)	(3,46,943)
Decrease/ (Increase) in Inventories	-	-
Increase/ (Decrease) in Trade and other payables	90,54,012	1,02,01,972
Increase/ (Decrease) in Other Financial Liabilities and provisions	4,62,220	12,15,261
<i>Cash Generated from operations</i>	51,68,995	1,10,56,159
Taxes Paid	-	27,50,295
<b>Net Cash From Operating Activities</b>	<b>51,68,995</b>	<b>83,05,864</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of Assets	(54,00,000)	(89,21,235)
<b>Net Cash from Investing Activities</b>	<b>(54,00,000)</b>	<b>(89,21,235)</b>
<b>C. Cash flow From Financing Activities</b>		
Proceeds from long term borrowings	-	10,30,550
<b>Net Cash used in Financing Activities</b>	<b>-</b>	<b>10,30,550</b>
<i>Net Increase in Cash &amp; Cash Equivalents</i>	(2,31,006)	4,15,179
<i>Opening Balance of Cash &amp; Cash Equivalents</i>	7,27,616	3,12,437
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>4,96,611</b>	<b>7,27,616</b>

Place: Mumbai  
Date: 30/05/2022



BY ORDER OF THE BOARD OF DIRECTORS OF  
ONE GLOBAL SERVICE PROVIDER LIMITED

*Sanjay Upadhyay*  
**SANJAY UPADHYAY**  
DIRECTOR  
DIN : 07497306

ONE GLOBAL SERVICE PROVIDER LIMITED  
(Formerly known as Overseas Synthetics Limited)

CIN - L74110MH1992PLC367633



**ONEGLOBAL**  
SERVICE PROVIDER

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2022.

Sr.	Particulars	(' in lakhs)				
		Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-audited	Audited	Audited	Audited
1	<b>Income</b>					
	(a) Income from operations	268.07	34.37	202.31	608.16	366.71
	(b) Other income	-	0.17	-	-	-
	<b>Total Income</b>	<b>268.07</b>	<b>34.54</b>	<b>202.31</b>	<b>608.16</b>	<b>366.71</b>
2	<b>Expenditure</b>					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	164.82	8.74	67.44	413.18	102.24
	(Increase)/Decrease in Inventories of Finished Goods & work in process	-	-	-	-	-
	(c) Employee benefits expense	2.40	2.26	1.80	9.16	4.33
	(d) Finance Cost	-	-	-	-	-
	(e) Depreciation and amortization expense	8.65	8.84	12.09	34.19	12.19
	(f) Other expenses	13.02	12.36	8.11	50.14	14.92
	<b>Total Expenditure</b>	<b>188.89</b>	<b>32.20</b>	<b>89.44</b>	<b>506.67</b>	<b>133.68</b>
3	Profit/(Loss) before exceptional items and tax (1-2)	79.17	2.34	112.87	101.48	233.03
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	79.17	2.34	112.87	101.48	233.03
6	Tax Expense					
	(a) Current Tax	-	-	-	-	-
	Less: MAT Credit	-	-	-	-	-
	(b) Defered Tax	(0.86)	(0.94)	(0.25)	(3.45)	(0.25)
7	Net Profit / (Loss) for the period (5-6)	80.03	3.28	113.12	104.93	233.28
8	Other Comprehensive Income/Expenses (net of tax) (OCI)					
	(a) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(b) Items that will be reclassified to profit and loss	-	-	-	-	-
	Total	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	80.03	3.28	113.12	104.93	233.28
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	710.47	710.47	710.47	710.47	710.47
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(119.28)	(224.22)
12	<b>Earning Per Share (EPS)</b>					
	(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in ₹)	1.13	0.05	1.59	1.48	3.28
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in ₹)	1.13	0.05	1.59	1.48	3.28

BY ORDER OF THE BOARD OF DIRECTORS OF  
ONE GLOBAL SERVICE PROVIDER LIMITED

Place: Mumbai  
Date: 30/05/2022



*Copy*  
*Singh*  
SANJAY UPADHYAY  
DIRECTOR  
DIN : 07497306

ONE GLOBAL SERVICE PROVIDER LIMITED  
(Formerly known as Overseas Synthetics Limited)

CIN - L74110MH1992PLC367633

1205-1206, 12th Floor, Raheja Chambers, 213, Free Press Journal Marg, Nariman Point, Mumbai, Mumbai City,  
MH 400021 IN

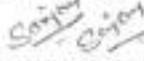
**Notes :-**

- 1 The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 30th May, 2022 and are based on Financial Statement audited by Statutory Auditor.
- 2 The above financial results for the quarter and year ended on March 31, 2022 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Figures for the quarter ended 31st March, 2022 and 31st March, 2021 represent the difference between the audited figures in respect of full financial year and published figures of nine months ended 31st December 2021 and 31st December 2020 respectively which were subject to a limited review by the statutory auditors.
- 4 Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.

Place: Mumbai  
Date: 30/05/2022



BY ORDER OF THE BOARD OF DIRECTORS OF  
ONE GLOBAL SERVICE PROVIDER LIMITED

  
SANJAY UPADHYAY  
DIRECTOR  
DIN : 07497306

ONE GLOBAL SERVICE PROVIDER LIMITED  
(Formerly known as Overseas Synthetics Limited)

CIN - L74110MH1992PLC367633

1205-1206, 12th Floor, Raheja Chambers, 213, Free Press Journal Marg, Nariman Point, Mumbai, Mumbai City,  
MH 400021 IN

**Date: 30<sup>th</sup> May, 2022**

**BSE Limited**  
Dalal Street, Fort  
Mumbai – 400001

**Scrip Code: 514330/Scrip Id: ONEGLOBAL**

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,


We hereby declare that the Statutory Auditors of the Company, M/s S D P M & Co. Chartered Accountants have issued audit report with the unmodified Opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2022. This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are required to take the same on your records.

Thanking you.

Yours faithfully,

**For ONE GLOBAL SERVICE PROVIDER LIMITED**  
**(Formerly known as Overseas Synthetics Limited)**



**Priyanka Garg**  
**Company Secretary & Compliance Officer**