



To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Fort,
Mumbai, MH-400001

Script Code: 514330

Subject – 33rd Annual Report of the Company for the Financial Year 2024-25

Ref – Regulation 30 and 34(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear sir/ma'am,

Pursuant to Regulation 30 and 34(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, (the SEBI LODR), we enclose herewith the Annual Report of the Company for the Financial Year ended March 31, 2025, along with the Notice of the Thirty Third (33rd) Annual General Meeting (AGM) of the Company scheduled to be held on Tuesday, September 30, 2025, at 2:00 P.M. (IST) through Video Conferencing/Other Audio Visual Means.

Please note that the electronic copy of the 33rd Annual Report for the financial year 2024-25 along with the notice of the 33rd AGM is being sent by email to those Members whose email address are registered with the Company/Depositories and a letter with the path of Annual Report is send to those shareholder whose Mail id is not registered. The notice of the 33rd AGM and the annual report 2024-25 are also being uploaded on the website of the Company www.1gsp.in

Thanking you,

Yours faithfully,

FOR, ONE GLOBAL SERVICE PROVIDER LIMITED

Sanjay Upadhaya
Managing Director
DIN: 07497306

Place: Mumbai

Date: 07/09/2024

ONE GLOBAL SERVICE PROVIDER LIMITED

CIN : L74110MH1992PLC367633

Telephone : 8657527323 Website : www.1gsp.in E-mail : 1connect@1gsp.in

Registered Address : 6TH FLOOR, 601 E WING, TRADE LINK BUILDING, B & C BLOCK SENAPATI
BAPAT MARG, KAMALA MILL COMPOUND, LOWER PAREL (W), Delisle Road, Mumbai, Mumbai,
Maharashtra, India, 400013



ONE GLOBAL SERVICE PROVIDER LIMITED

33RD ANNUAL REPORT

2024 – 2025



ONE GLOBAL SERVICE PROVIDER LIMITED

(Corporate Identity Number: L74110MH1992PLC367633)

ANNUAL REPORT 2024-2025

BOARD OF DIRECTORS

Chairman & Managing Director	: Mr. Sanjay Lalbhadur Upadhaya
Independent Director	: Mr. Hemang Harshadbhai Shah
Independent Director	: Ms. Pooja Hemang Khakhi
Independent Director	: Ms. Avni Chouhan
Company Secretary	: Ms. Megha Chitre

Committees of the Board

1. Audit Committee

Name of Member	Position in Committee
Avni Chouhan	Member
Hemang Harshadbhai Shah	Member
Sanjay Lalbhadrur Upadhaya	Member

2. Nomination and Remuneration Committee

Name of Member	Position in Committee
Pooja Hemang Khakhi	Member
Hemang Harshadbhai Shah	Member
Avni Chouhan	Member

3. Stakeholders Relationship Committee

Name of Member	Position in Committee
Avni Chouhan	Member
Sanjay Lalbhadrur Upadhaya	Member
Hemang Harshadbhai Shah	Member

4. Risk Management Committee

Name of Member	Position in Committee
Sanjay Lalbahadur Upadhyay	Member
Hemang Harshadbhai Shah	Member
Pooja Hemang Khakhi	Member



General Information of the Company

Statutory Auditor:

M/s. S D P M & Co.

1016, Anand Mangal – III, opp. Core House, Apollo City Centre lane, Parimal Cross Road, Ambawadi - 380015

Registrar & Transfer Agent:

MCS Shares Transfer Agent Limited Unit

88 Sampatrao Colony, 1st Floor, Neelam Apartment, Above Chappanbhog Sweet, Alkapuri, Vadodara, Gujarat – 390007

Secretarial Auditor:

M K Samdani & Associates, Practicing Company Secretaries

G-204 2ND Floor Sumel 11, Indian Taxtile Plaza, Namste Circle, Sahibaug, Ahmedabad-380004

One Global Service Provider Limited Registered & Corporate Office:

6th Floor, 601 E Wing, Trade Link Building, B & C Block Senapati Bapat Marg, Kamala Mill Compound, Lower Parel (W), Delisle Road, Mumbai, Mumbai, Maharashtra, India, 400013.

ABOUT THE COMPANY:

One Global Service Provider Limited formerly known as “Overseas Synthetics Limited”. It was established in the year 1992. It has been listed on the Bombay Stock Exchange since 1994.

The Company has its business in providing services related to healthcare industry, and recently has expanded its domain in the field of IT sector. Now the company has also started to provide consultancy and development in software and other IT solutions.



*(Formerly Known as
Overseas Synthetics
Limited)*



OUR VISION AND MISSION:

- ✓ To make quality healthcare services and products available to all citizens across the globe and reduce per capita medical expenditure using innovative health technology. To help businesses in transforming and succeeding through technological advances and never we left behind in the fast changing times.
- ✓ The Code of our belief is Diagnosis is not just a process; it is an intermediary link between health specialists and patients that alters the condition of illness to wellness and survival to prevention.
- ✓ To be at toes with the changing times and provide solutions and deliver the best-in-class services to its clients.

PERFORMANCE OF THE COMPANY:

- ✓ A leading provider in the field of Life Sciences and Healthcare Solutions across the globe. We have the expertise in mass screening, diagnostics and healthcare sciences which are used by eminent hospitals, healthcare professionals and government bodies.
- ✓ The Company has been constantly striving to upgrade the Services and Products provided by it to all the Stakeholders.
- ✓ In today's new era of digital healthcare, we partner with the best by providing a single online platform with healthcare products ranging from medical devices to medical consumables. It's our trusted results that offer all clients - "A One-Stop Solution" under one roof and an easy access to quality products and solutions.



Our Management Team

Sanjay Lalbhadrur Upadhaya

Chairman & Managing Director

- B.E. (Biomedical) specialization in Nuclear Medicine, MGM CET
- Professional with a vast experience over last 20 years in Medical Diagnostics and Health Technology.
- Also associated on the Boards of Companies like MLDC Healthcare Private Limited & Future path Academy Private Limited and Maharashtra Medical Tourism Services Limited

Hemang Harshadbhai Shah

Independent Director

- Mr. Hemang Shah is a Practicing Company Secretary, IBBI Registered Valuer, Registered Trademark Agent, and Qualified Independent Director.
- 8 years of overall experience in the field of Corporate Law and Compliance, Trademark Agency, IBBI Registered Valuation

Pooja Hemang Khakhi

Independent Director

- Ms. Pooja Khakhi is a Company Secretary, LLB, B.Com
- 8 years of overall experience in the field of Corporate Law and Compliances

Avni Chouhan

Independent Director

- Practicing as a Company Secretary at Ahmedabad with rich experience of more than 9 years
- She holds expertise in, Intellectual Property Right and liasioning with ROC, NCLT, Trademark Registry, Regional Director, Official Liquidator, Reserve Bank of India, Ministry of Corporate Affairs and Stock Exchange

Chairman's Letter:

Dear Shareholder,

It gives me immense pride and gratitude to address you as the Chairman of One Global Service Provider Limited. The journey of our company has been both humbling and inspiring, as we continue to expand our footprint across India and beyond. Our vision is bold yet deeply rooted in purpose: to become a global leader in delivering optimum health across the lifespan of every citizen we serve. We are committed to making quality healthcare services and products accessible to all, while reducing per capita medical expenditure through innovative health technologies. Our mission is to be a trusted provider in the field of Life Sciences and Healthcare Solutions worldwide.

In pursuit of this goal, your Company has undergone a strategic transformation. We have built strong capabilities in mass screening, diagnostics, and healthcare sciences, which are now widely adopted by leading hospitals, healthcare professionals, and government institutions. These services form the backbone of our commitment to preventive and precision healthcare.

Recognizing the evolving needs of the market, we have recently expanded our business objectives to include IT Consultancy and Software Solutions. While our initial performance in this new segment is modest, we are confident that with perseverance, innovation, and strategic partnerships, we will achieve sustainable growth and market success.

In this new era of digital healthcare, we are proud to offer a unified online platform that brings together a wide range of healthcare products—from medical devices and equipment to consumables and reagents. Our platform is designed to be a "One-Stop Solution", providing clients with seamless access to trusted, high-quality healthcare products and services under one roof.

We firmly believe that among all rights, the right to health is paramount. This belief drives us to deliver world-class healthcare solutions to every doorstep. Accuracy, Affordability, and Accessibility are embedded in our DNA, and they guide every decision we make.

On behalf of the Board of Directors, I extend my heartfelt thanks to our shareholders, employees, bankers, and all stakeholders for your unwavering trust and support. Your confidence in us fuels our ambition, and we look forward to continuing this journey together toward a healthier and more connected future.

Warm regards,

Thank You!

Sd/-

Mr. Sanjay Lalbhadr Upadhaya
Chairman & Managing Director
One Global Service Provider Limited

Notice of 33rd Annual General Meeting

NOTICE IS HEREBY GIVEN THAT THE 33RD (THIRTY THIRD) ANNUAL GENERAL MEETING OF THE MEMBERS OF ONE GLOBAL SERVICE PROVIDER LIMITED WILL BE HELD ON 30TH SEPTEMBER, 2025 AT 2:00 P.M AT THE REGISTERED OFFICE TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

- 1. TO CONSIDER, APPROVE AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025 TOGETHER WITH THE REPORTS OF THE BOARD AND AUDITOR'S THEREON;**

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board and Auditors thereon laid before the Members, be and are hereby considered and adopted”

RESOLVED FURTHER THAT any director or Key Managerial Personal of the Company be and are hereby severally authorized to file necessary documents and forms with the Registrar of Companies and to do all such acts, deeds, matters and things as deem necessary, proper or desirable for the purpose of giving effect to the aforesaid resolution.”

- 2. TO RE-APPOINT MR. SANJAY LALBHADUR UPADHAYA (DIN: 07497306) WHO RETIRES BY ROTATION AND BEING ELIGIBLE AND OFFERS HIMSELF FOR RE- APPOINTMENT AS A MANAGING DIRECTOR**

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Section 152 of the Companies Act, 2013, Mr. Sanjay Lalbhadr Upadhaya (Din: 07497306) who retires by rotation at this meeting and being eligible has offered himself for re- appointment, be and is hereby re- appointed as a Managing Director of the Company, liable to retire by rotation.”

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, any Director of the company, be and is hereby authorized to do all such acts, deeds, filings, matters and things and execute all such deeds, documents, instruments and writings as may be required in this matter.

SPECIAL BUSINESS:

- 3. To appoint M K Samdani & Co. as the Secretarial Auditors of the Company**

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013, Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), other applicable laws/statutory provisions, if any, as amended from time to time, M K Samdani & Co, Practising Company Secretaries be and are hereby appointed as Secretarial Auditors of the Company for term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.”

4. To consider and appoint J. H. Survase & Co., Cost Accountants, as the Cost Auditor of the company

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and any other applicable law, M/s J. H. Survase & Co., Cost Accountants, appointed by the Board of Directors of the Company, to conduct the audit of the cost accounting records of the Company for the financial year 2025-26, be and is hereby ratified and confirmed at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Cost Auditors”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary to give effect to this resolution.”

Reg Office: 6th Floor, 601 E Wing, Trade Link Building, B & C Block Senapati Bapat Marg, Kamala Mill Compound, Lower Parel (W), Delisle Road, Mumbai, Mumbai, Maharashtra, India, 400013.

Date: 08th September, 2025
Place: Mumbai

BY ORDER OF THE BOARD OF DIRECTORS

Sd/-
MEGHA CHITRE
COMPANY SECRETARY & COMPLIANCE OFFICER

NOTES:

1. Pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and read with General Circular No.09/2023 dated September 25,2023 all other relevant circulars issued from time to time, physical attendance of the Members to the general meeting venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing general meeting through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this general meeting. However, the Body Corporates are entitled to appoint authorized representatives to attend the general meeting through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the general meeting in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the general meeting through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the general meeting without restriction on account of first come first served basis.
4. The attendance of the Members attending the general meeting through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. The Register of Members and Share Transfer Books will remain closed from 23rd September, 2025 to 30th September, 2025
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the general meeting . For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the general meeting will be provided by NSDL
7. The relevant details, pursuant to regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India, in respect of Directors seeking appointment at this general meeting is annexed.
8. Members of the Company holding shares either in physical form or in Dematerialised forms as on Benpos date i.e. 29th August, 2025 will receive Annual Report for the financial year 2024-25 through electronic mode only.
9. Members who need assistance before or during the general meeting, can contact NSDL on evoting@nsdl.co.in / 1800-222-990 or contact Ms. Pallavi Mhatre, Senior Manager - NSDL at pallavid@nsdl.com / 022-24994553.
10. The Company has appointed MCS Share Transfer Agent Limited, 101, Shatdal Complex, Opp. Bata Show Room, Ashram Road, Ahmedabad-380009 as Registrars and Share Transfer Agents for Physical Shares. The said (RTA) is also the Depository interface of the Company with both NSDL & CDSL. Following information of RTA is as follows:
Telephone No. 079-26580461

E-mail address: mcsstaahmd@gmail.com

Fax No: 0265-2341639

However, keeping in view the convenience of Shareholders, documents relating to shares will continue to be received by the Company at its Registered Office.

Telephone No. 08657527322

Email: 1connect@1gsp.in

11. Members desiring any information are requested to write to the Company 10 days in advance.

12. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the general meeting has been uploaded on the website of the Company at www.1gsp.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the general meeting notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

13. The general meeting has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

14. Pursuant to the provisions of Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") and Secretarial Standards issued by the Institute of Company Secretaries of India, a brief note on the background and the functional expertise of the Directors of the Company seeking re-appointment along with the details of other Directorships, memberships, chairmanships of Board Committees, shareholding and relationships amongst director's inter-se is set out in the Brief Resume appended to this Notice.

15. A persons, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the general meeting as may be facilitated by NSDL.

16. In compliance with Section 108 of the Act, read with the corresponding rules, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company has provided a facility to its members to exercise their votes electronically through the electronic voting ("e-voting") facility provided by the National Securities Depository Limited (NSDL). Members who have cast their votes by remote e-voting prior to the general meeting may participate in the general meeting but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the instructions for e-voting section which forms part of this Notice. The Board has appointed Ms. Umangi Bhavsar, Proprietor at M/S Umangi Bhavsar & Associates, Chartered Accountant, as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner.

17. SEBI has mandated the submission of PAN, KYC details and nomination by holders of physical securities by September 30, 2023 vide its circular dated March 16, 2023. Members are requested to submit their PAN, KYC and nomination details in the prescribed forms i.e. ISR-1, ISR-2, ISR-3 or SH-13 to the Company's registrars MCS Share Transfer Agent Limited at 1st Floor, Neelam Apartment, 88 Sampatrao Colony, Above Chappanbhog, Alkapuri, Vadodra 390007. The forms for updating the same are available at <https://www.mcsregistrars.com/>. Members holding shares in electronic form are requested to submit their PAN to their depository participant(s). Members holding shares in electronic form are requested to submit their PAN to their depository participant(s).

In case a holder of physical securities fails to furnish these details before the due date, the Company is obligated to freeze such folios. The securities in the frozen folios shall be eligible to receive payments (including dividend) and lodge grievances only after furnishing the complete documents. If the securities continue to remain frozen as on December 31, 2025, the Company shall refer such securities to the administering authority under the Benami Transactions (Prohibitions) Act, 1988, and / or the Prevention of Money Laundering Act, 2002.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Saturday, September 27, 2025 at 9:00 A.M. and ends on Monday, September 29, 2025 at 5:00 P.M. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 19,54,30,030.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

	<p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <p>   </p>
Individual Shareholders holding securities in demat mode with CDSL	<p>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.</p> <p>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
- c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:

a) Click on “Forgot User Details/Password?” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

8. Now, you will have to click on “Login” button.

9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and who’s voting cycle and General Meeting is in active status.
2. Select “EVEN” of Company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting.
3. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to samdanikalani@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to 1connect@1gsp.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to 1connect@1gsp.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE GENERAL MEETING ARE AS UNDER:-

1. The procedure for e-Voting on the day of the general meeting is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the general meeting through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the general meeting .
3. Members who have voted through Remote e-Voting will be eligible to attend the general meeting. However, they will not be eligible to vote at the general meeting.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the general meeting shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE GENERAL MEETING THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the general meeting through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join general meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN i.e. 125174 of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at 1connect@1gsp.in. The same will be replied by the company suitably.

6. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to samdanikalani@gmail.com with a copy marked to evoting@nsdl.co.in.

7. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

8. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

Reg Office: 6th Floor, 601 E Wing, Trade Link Building,
B & C Block Senapati Bapat Marg, Kamala Mill
Compound, Lower Parel (W), Delisle Road, Mumbai,
Mumbai, Maharashtra, India, 400013.

Date: 08th September, 2025
Place: Mumbai

BY ORDER OF THE BOARD OF DIRECTORS

Sd/-
MEGHA CHITRE
COMPANY SECRETARY & COMPLIANCE
OFFICER

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3:

The Board of Directors of the Company ('the Board') at the meeting held on 13th August, 2025, on the recommendation of the Audit Committee, approved, subject to the approval of the Members, the appointment of M/s M K Samdani & Co, Practicing Company Secretaries, as the Secretarial Auditors of the Company to conduct secretarial audit for a period of five financial years commencing from the financial year 2024-25.

M K Samdani & Co, a peer reviewed firm, have been the Secretarial Auditors of the Company since the financial year 2022-23. M K Samdani & Co were considered to be best suited for appointment as the Secretarial Auditors of the Company, in view of their market standing, clientele served, audit competence, technical knowledge & proficiency, and profile & experience of its proprietor CS Megha Samdani, besides their earlier audit experience in the Company.

M K Samdani & Co have given their consent to act as the Secretarial Auditors of the Company and have also confirmed compliance with the conditions prescribed under Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with the SEBI Circular dated 31st December, 2024.

In terms of Regulation 24A of the Listing Regulations, Secretarial Auditors are now required to be appointed for a period of five years with the approval of the Members of the Company.

None of the Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this Resolution.

The Board recommends this Ordinary Resolution for your approval.

ITEM NO. 4:

The Board of Directors of the Company ('the Board') at their meeting held on 13th August, 2025, on the recommendation of the Audit Committee, approved, subject to the approval of the Members, the appointment M/s. J. H. Survase & Co., Cost Accountants, as the Cost Auditors of the Company to conduct Cost audit.

M/s. J. H. Survase & Co., Cost Accountants, were considered to be most suited for being appointed as the Cost Auditor of the Company, in view of their market standing, clientele served, audit competence, technical knowledge & proficiency, and profile & experience

M/s. J. H. Survase & Co., Cost Accountants have given their consent to act as the Cost Auditor of the company and have also confirmed compliance with the conditions prescribed in the Companies, Act, 2013, rules made thereunder and SEBI (LODR) Regulation, 2015.

None of the Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this Resolution.

The Board recommends this Ordinary Resolution for your approval.

<p>Reg Office: 6th Floor, 601 E Wing, Trade Link Building, B & C Block Senapati Bapat Marg, Kamala Mill Compound, Lower Parel (W), Delisle Road, Mumbai, Mumbai, Maharashtra, India, 400013.</p> <p>Date: 08th September, 2025 Place: Mumbai</p>	<p>BY ORDER OF THE BOARD OF DIRECTORS</p> <p>Sd/- MEGHA CHITRE COMPANY SECRETARY & COMPLIANCE OFFICER</p>
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Brief resume of Directors being appointed/re-appointed (in pursuance of Regulation 36(3) (a) of the Listing Regulations) and Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS-2) regarding Director seeking appointment / re- appointment

Annexure-I

Sr. No	Particulars	Details
1	Name of Person	Mr. Sanjay Lalbhadur Upadhaya
2	Date of Birth	10/09/1977
3	Age	48 years
4	Date of Appointment	12/11/2019
5	Expertise in Specific Functional area	B.E.(Biomedical) specialization in Nuclear Medicine, MGM CET
6	Experience	25 years
7	Brief Resume	Professional with a vast experience over last 20 years in Medical Diagnostics and Health Technology. Also associated on the Boards of Companies like MLDC Healthcare Private Limited & Future path Academy Private Limited and Maharashtra Medical Tourism Services Limited
8	Qualifications	Medical Geneticist by Profession.
9	No. of Board Meetings attended	6
10	List of other than Indian Directorships / partnership held (Directorship / Membership / Chairmanship of Committees of Board)	NIL
11	Number of Shares held in the Company	3799 shares
12	Relationship with other Directors	Not related to any of the directors of the Company.

DIRECTOR'S REPORT

To,
The Members
One Global Service Provider Limited

Your Directors have pleasure in presenting the 33rd Annual Report on the Company's business and operations, together with the Audited Financial Statements for the Financial Year ended 31st March, 2025 and other accompanying reports, notes and certificates.

FINANCIAL HIGHLIGHTS

The Financial highlights of the Company for the year ended March 31, 2025 are as follows:

Particulars	Figures (in Lakhs)	
	Year Ended March 31, 2025*	Year Ended March 31, 2024
Gross Sales	14704.17	6301.11
Other Operating Income	80.00	-
Total Revenue	14784.17	6301.11
Less: Total expenses	12338.18	5351.14
Profit/(Loss) before Exceptional and Extraordinary items and Tax	2445.98	949.97
Exceptional Items	(33.21)	-
Extraordinary Items	-	-
Profit/(Loss) before Tax	2479.19	949.97
Tax Expenses (Deferred Tax)	632.52	239.09
Profit/ (Loss) for the year	1846.66	710.88

*Hon'ble National Company Law Tribunal, Bench at Mumbai has passed order dated 25th March, 2025 approving Scheme of Amalgamation of Plus Care Internationals Private Limited (Transferor) with One Global Service Provider Limited (Transferee). The appointed date for the Amalgamation is January 19, 2023. The financials for the year ended at March 31, 2025 are merged giving effect to the Amalgamation.

The total revenue for the financial year under review is Rs. 14704.17 as compared to revenue of Rs. 6301.11 in previous year. The Company has reported Profit of Rs. 1846.66 (In lakhs) during the year as compared to profit of Rs. 710.88 (In lakhs) in the previous year.

DIVIDEND & APPROPRIATIONS

The Company had paid a final dividend of Rs. 1/- per equity share on 71,04,707 equity shares of face value of Rs. 10/- each fully paid up for F.Y. 2023-24. With this, the total dividend for the Financial Year 2023-24 was Rs. 71,04,707.

The Board of Directors has not recommended any dividend for the financial year 2024-25.

TRANSFER TO RESERVES

There has been no transfers to the General Reserve of the Company for the year under review.

SHARE CAPITAL

Authorized Capital:

The Authorized Share capital of the Company as on March 31, 2025 is INR 25,05,00,000*.

* Hon'ble National Company Law Tribunal, Bench at Mumbai has passed order dated 25th March, 2025 approving Scheme of Amalgamation of Plus Care Internationals Private Limited (Transferor) with One Global Service Provider Limited (Transferee). Due the effect of amalgamation the Authorised Capital of the Company has increased from INR 25,00,00,000 to INR 25,05,00,000.

Issued, Subscribed and Paid-up Capital:

The Issued, Subscribed and Paid-up Capital of the Company is INR 19,54,30,030#.

#On account of amalgamation, The Transferee Company (One Global Service Provider Limited) has issued 1202 Equity Shares to the shareholders of Transferor Company (Plus Care Internationals Private Limited) against 1 Equity Shares held by them in the Transferor Company (Plus Care Internationals Private Limited). So the Company has issued total 1,24,38,296 shares [1202*10,348 (existing shares of the transferor company)] of Rs. 10/- each so the Issued, Subscribed and Paid-up Capital of the Company has increased from Rs. 7,10,47,070/- to Rs. 19,54,30,030/-.

DETAILS OF SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANIES

Sr. No	Name of Company	Subsidiary / Joint Venture / Associate Company	Date of becoming of Subsidiary / Joint Venture / Associate Company
-	-	-	-

Statement Containing Salient Features of Financial Statements of Associate Company:

Your Company is not having any Associate Company and hence the statement containing the salient feature of the financial statement of a company's associate Company under the first proviso to subsection (3) of section 129 in the prescribed Form AOC-1 does not form part of Directors' Report.

Details of New Subsidiary/ Joint Ventures/Associate Companies:

There are no new Subsidiary/Joint Ventures/Associate Companies of the Company during the year under review.

Details of the Company who ceased to be its Subsidiary/ Joint Ventures/ Associate Companies:

Sr. No.	Name of Company	Subsidiary / Joint Venture / Associate Company	Date of cessation of Subsidiary / Joint Venture / Associate Company
-	-	-	-

BOARD OF DIRECTORS, MEETINGS AND ITS COMMITTEES:

Change in Directors and Key Managerial Personnel:

During the period under review there is no change in the Composition of Board of Directors and Key Managerial Personnel of the Company:

In terms of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (the Act'), **Mr. Sanjay Lalbhador Upadhaya (DIN: 07497306)** retires by rotation at this Annual General Meeting and being eligible, offers themselves for re-appointment.

Meeting of Shareholders of the company

Meeting	Date & Time
32 nd Annual General Meeting	Monday, September 30, 2024 at 2:00 P.M
Extra- Ordinary General Meeting#	Thursday, May 9 th 2025 at 1:00 P.M.

EGM conducted for considered and approve Scheme of Amalgamation of Plus Care Internationals Private Limited (transferor Company) amalgamating with One Global Service Provider Limited and their respective shareholders.

Meetings of the Board of Directors:

During the year under review, 6 (Six) Meeting of the Board of Directors were held on 15th April, 2024, 30th May, 2024, 14th August, 2024, 7th September, 2024, 13th November, 2024 and 11th February, 2025, in accordance with the provisions of the Companies Act, 2013 and rules made there under and the applicable secretarial standards.

The details of attendance of each Director at above Meetings are provided as below:

Sr. No.	Name of the Director	No. of Board Meetings entitled to attend as a Director	No. of Board Meetings attended
1.	Sanjay Lalbhador Upadhyay	6	6
2.	Avni Chouhan	6	6

3.	Hemang Shah	6	6
4.	Pooja Khakhi	6	6

Committees of Board:

The provisions of the Companies Act, 2013 and the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulation, 2015 have prescribed and mandated

Forming of Committees of the Board for efficient working and effective delegation of work and to ensure transparency in the practices of the Company. Accordingly, the Committees formed by the Board are as follows:

I. Audit Committee:

Pursuant to Section 177 of the Companies Act, the Board has formed an Audit Committee. The details of which is disclosed herewith.

The Audit Committee of your Company was formed with the purpose of ensuring Transparency, Efficiency & Accountability in the transactions of the Company. Further to recommend Appointment & Remuneration of the Statutory Auditors of the Company, examining the Financial Statements, approving Related Party transactions, carrying out valuation of various Undertakings/Assets of the Company etc.

During the year, the Audit Committee Constituted of the following persons:

Sr. No.	Name of the Member	Designation
1.	Avni Chouhan	Member
2.	Hemang Harshadbhai Shah	Member
3.	Sanjay Upadhaya	Member

The Audit Committee has met Four times during the Financial Year 2024-25 on 30th May, 2024, 14th August, 2024, 13th November, 2024, 11th February, 2025.

II. Nomination and Remuneration Committee:

The Company pursuant to Section 178(1) of the Companies Act, 2013 has formed the Nomination and Remuneration Committee. The details of which is disclosed herewith. The policy is available on the following web-link of the Company: <http://www.1gsp.in>

The Committee is, inter-alia has been formed to identify persons who are qualified to become Directors of the Company and who may be appointed in the Senior Management along with the evaluation of Directors performance, formulating criteria for determining positive attributes and independence of a Director and recommending policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees and granting of Employee Stock Options to eligible employees.

During the year, the Committee Constituted of the following persons:

Sr. No.	Name of the Member	Designation
1.	Pooja Hemang Khakhi	Member
2.	Hemang Harshadbhai Shah	Member
3.	Avni Chouhan	Member

The Nomination and Remuneration Committee has met twice during the Financial Year 2024-25 on 14th August, 2024 and on 13th November, 2024.

III. Stakeholders Relationship Committee/ Shareholders Grievance Committee:

The Board has in accordance with the provisions of Section 178(5) of the Companies Act, 2013 constituted Stakeholder Relationship Committee. The details of which is disclosed herewith.

The Stakeholders Relationship Committee has been formed to resolve the grievances of various stakeholders of the Company. Its scope of work includes overseeing the performance of the RTA and take note of the complaints received, issuing of duplicate share certificates in case of loss/ theft or torn certificate, redressal of issues related to non-receipt of dividend/Annual report, etc.

The Committee, inter alia, started overseeing and reviewing all matters connected with the shares and looks into shareholders complaints.

During the year, the Committee Constituted of the following persons:

Sr. No.	Name of the Member	Designation
1.	Avni Chouhan	Member
2.	Sanjay Upadhaya	Member
3.	Hemang Harshad bhai shah	Member

The Stakeholders Relationship Committee has met one time during the Financial Year 2024-25 on 14th August, 2024.

IV. Risk Management Committee:

According to the Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, a Risk Management Committee is to be formed by the top 1000 listed Companies based on market capitalization. However, One Global Service Provider Limited does not fall under the threshold. But the Board has opted voluntarily to form the Committee in order to cover the short-comings and secure the position of the Company. The details of the Committee are disclosed herewith.

With a view to control various risks associated with, market fluctuations, change in government policies etc., a policy to identify, prevent and hedge uncertain risks & losses have been formulated;

effective means of identifying, measuring and monitoring credit exposures incurred by the Company were also formulated. The Risk Management Committee was formed to formulate & supervise the implementation of this policy, to develop effective surveillance techniques, monitor the external Business environment etc.

Risk Management Policy:

The Company has a robust Policy to identify, evaluate business risks and opportunities. This strategy seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage and helps in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for different business segments.

The committee constituted of the following members as on 31st March, 2025.

Sr. No.	Name of the Member	Designation
1.	Sanjay Lalbahadur Upadhyay	Member
2.	Hemang Harshadbhaishah	Member
3.	Pooja Hemang Khakhi	Member

The Risk Management Committee has met twice during the Financial Year 2024-25 on 14th August, 2024 and 11th February, 2025.

Meeting of Creditors of the company

Meeting	Date & Time
Unsecured Creditors Meeting	May 9 th , 2024 at 3:00 P M

#Meeting of Unsecured Creditors was conducted to considered and approve Scheme of Amalgamation of Plus Care Internationals Private Limited (transferor Company) amalgamating with One Global Service Provider Limited.

Independent Directors' Declaration:

The Independent Directors have given declarations that they meet the criteria of independence as per the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Avni Chouhan, Hemang Harshadbhai Shah and Pooja Hemang Khakhi are the independent directors of the company.

During the year from 01.04.2024 to 31.03.2025 the Separate Meeting of Independent Directors met as on 11th February, 2025.

The Board of Director declares that the Independent Directors in the opinion of the Board are:

- a) Persons of integrity and they possess relevant expertise and experience;
- b) Not a promoter of the Company or its holding, subsidiary or associate company;
- c) Have/had no pecuniary relationship with the company, its holding, subsidiary or associate company or promoter or directors of the said companies during the two immediately preceding financial year or during the current financial year;
- d) None of their relatives have or had pecuniary relationship or transactions with the company, its holding, subsidiary or associate company or promoter or directors of the said companies amounting to two percent or more of its gross turnover or total income or fifty lakh rupees whichever is lower during the two immediately preceding financial years or during the current financial year.
- e) who, neither himself nor any of his relatives—
 - (i) holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
 - (ii) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of –
 - (A) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - (B) Any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent. or more of the gross turnover of such firm;
 - (iii) Holds together with his relatives two percent or more of the total voting power of the company; or is a Chief Executive or director, by whatever name called, of any non-profit organization that receives twenty-five percent or more of its receipts from the Company, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent. or more of the total voting power of the company; or possess such other qualifications as prescribed in Rule 5 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Evaluation by Independent Director:

In a separate meeting of Independent Directors held on 11th February, 2025 performance of non-independent directors, performance of the Board as a whole and performance of the Chairman was evaluated.

Familiarization Program for Independent Directors

The Company has a detailed familiarization Program for Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

All the Independent Directors of the Company are made aware of their roles and responsibilities at the time of their appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

Executive Directors and Senior Management provide an overview of the operations and familiarize the new Non-Executive Directors on matters related to the Company's values and commitments. They are also introduced to the organization structure, constitution of various committees, board procedures, risk management strategies, etc.

All the details shall be accessible to all the Directors which, inter alia, contains the following information:

- Roles, responsibilities and liabilities of Independent Directors under the Companies Act, 2013 and the Listing Regulations;
- Annual Reports;
- Code of Conduct for Directors;
- Terms and conditions of appointment of Independent Director;

Pursuant to Regulation 25(7) of the Listing Regulations, the Company imparted various familiarization programmes for its directors including periodic review of Investments of the Company, Regulatory updates, Industry Outlook, Business Strategy at the Board Meetings and changes with respect to the Companies Act, Taxation and other matters, Listing Regulations, Framework for Related Party Transactions, etc. at the Audit Committee Meetings. The details as required under Regulations 46 and 62(1A) of the Listing Regulations are available on the website of your Company at

<https://www.1gsp.in/assets/PDF/Policies/Policy%20for%20Familiarisation%20Program.pdf>.

The Vigil Mechanism/ Whistle Blower Policy:

Your Company believes in promoting a fair, transparent, ethical and professional work environment. The Board of Directors of the Company has established a Whistle Blower Policy & Vigil Mechanism in accordance with the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 for reporting the genuine concerns or grievances or concerns of actual or suspected, fraud or violation of the Company's code of conduct. The said Mechanism is established for directors and employees to report their concerns. The policy provides the procedure and other details required to be known for the purpose of reporting such grievances or concerns.

The policy is available on the following web-link of the Company:

<https://www.1gsp.in/assets/PDF/Whistle%20Blower%20Policy.pdf>

CORPORATE GOVERNANCE REPORT

Pursuant to Schedule V to the Listing Regulations, the Report on Corporate Governance furnished in "Annexure-VII" form part of the Annual Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO [SECTION 134 (3) (m) OF THE COMPANIES ACT, 2013:

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo etc. are furnished in "Annexure - II", which forms part of this Report.

CORPORATE SOCIAL RESPONSIBILITY REPORT

The Company's CSR initiatives and activities are aligned to the requirements of Section 135 of the Act.

A brief outline of the CSR policy and the initiatives undertaken by the Company on CSR activities during the year under review are set out in “**Annexure - I**” of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. This Policy is available on the Company’s website at <https://www.1gsp.in/info/Policies.aspx>.

For other details regarding the CSR Committee, please refer to the Corporate Governance Report, which forms part of this report.

WEB ADDRESS OF ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the draft Annual Return as on 31st March, 2025 is available on the Company’s website <http://www.1gsp.in>

CODE OF CONDUCT:

The Board of Directors has laid down a Code of Conduct applicable to the Board of Directors and Senior Management. All the Board Members and Senior Management personnel have affirmed compliance with the code of conduct.

ENVIRONMENT AND SAFETY:

The Company is conscious of the importance of environmentally clean and safe operations. The Company’s policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances of environmental regulations and preservation of natural resources.

OTHER STATUTORY DISCLOSURES

Disclosure of Remuneration paid to Director and Key Managerial Personnel and Employees:

The details with regard to payment of remuneration to Director and Key Managerial Personnel pursuant to Section 197(12) of Companies Act, 2013 is provided in separate annexure to the Report as “**Annexure-III**”, which forms part of this Report.

Remuneration to Employees:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Particulars of contracts or arrangements with related parties:

All Transactions/Contracts/Arrangements entered into by the Company with Related Party (ies) as provided under the provisions of Section 2(76) of the Companies Act, 2013, during the Financial Year under review were in ordinary course of business and on an Arm’s Length Basis.

Further, none of these Contracts / Arrangements / Transactions with Related Parties could be considered material in nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence no disclosure is required to be given in this regard. The details are disclosed in Form AOC-2 which is annexed as “**Annexure-IV**”, which forms part of this Report.

Particulars of Loan, Guarantee and Investments under Section 186 of the Act:

Pursuant to the provisions of Section 186 of the Companies Act, 2013, read with The Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time (including any amendment thereto or re-enactment thereof for the time being in force), Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of Financial Statements provided in this Annual Report.

Deposits:

The Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Board Diversity

The Company recognizes and embraces the importance of a diverse board in its success. The Company believes that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help the Company to retain its competitive advantage.

Insurance:

The assets of your Company are adequately insured. Your Company has also taken out suitable cover for Public Liability.

Disclosures as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under for prevention and Redressal of complaints of sexual harassment at workplace. The objective of this policy is to lay clear guidelines and provide right direction in case of any reported incidence of sexual harassment across the Company's offices and take appropriate decision in resolving such issues.

During the financial year 2024-25, the Company has not received any complaint on sexual harassment.

The policy is available on the following web-link of the Company: <http://www.1gsp.in>

Disclosure under Maternity Benefit Act, 1961:

The Company is in compliance of the provision of Maternity Benefit Act, 1961 to the extent applicable

Material changes and commitments affecting the financial position of the Company:

The company had filed application for scheme of amalgamation of Plus Care Internationals Private Limited (Transferor) with One Global Service Provider Limited (Transferee) to Hon'ble National Company Law Tribunal, Bench at Mumbai and received order for calling a shareholder and unsecured creditor meeting on 13th March, 2024 and certified true copy received on 18th March, 2024.

The Company has convened a meeting of Shareholder and Unsecured Creditors Meeting on 09th May, 2025 as per direction of Hon'ble National Company Law Tribunal, Bench at Mumbai.

Further the company has received order dated 25th March, 2025 by Hon'ble National Company Law Tribunal, Bench at Mumbai for approval of the Scheme of Amalgamation as stated above.

Significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and Company's Operations in Future:

Hon'ble National Company Law Tribunal, Bench at Mumbai has passed order dated 25th March, 2025 in Petition C.P. (CAA) 150 (MB) 2024 in C.A. (CAA) 11 (MB) 2024 approving Scheme of Amalgamation of Plus Care Internationals Private Limited (Transferor) with One Global Service Provider Limited (Transferee).

The company has complied all the direction given by of Hon'ble National Company Law Tribunal, Bench at Mumbai.

No other significant and material order was passed by regulators or courts or tribunals impacting the going concern status and company's operations in future.

Change in the Nature of Business

There is no change in Business during the year.

Internal Financial Control Systems and their adequacy

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes.

Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self- assessment, continuous monitoring by functional experts as well as testing of the internal financial control systems by the internal auditors during the course of their audits.

We believe that these systems provide reasonable assurance that our internal financial controls are designed effectively and are operating as intended.

Disclosure Under Section 43(A)(II) of the Companies Act, 2013:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43 (a) (ii) of the Act read with Rule 4 (4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosure Under Section 54(1)(D) of the Companies Act, 2013

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54 (1) (d) of the Act read with Rule 8 (13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosure Under Section 62(1)(B) of the Companies Act, 2013

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62 (1) (b) of the Act read with Rule 12 (9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosure under Section 67(3) of the Companies Act, 2013

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

Management Discussion and Analysis:

The Management Discussion and Analysis Report on the operations of the Company as required pursuant to Part B of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto and marked as “**Annexure – V**” and forms part of this Report.

Secretarial Standards of ICSI

Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS - 2) issued by The Institute of Company Secretaries of India and approved by the Central Government.

AUDITORS

Statutory Auditors:

The company regularised S D P M & Co., Chartered Accountants as Statutory Auditor of company in 29th Annual General Meeting held on 30th September, 2021. The Auditor's report given by M/s. S D P M & Co., Chartered Accountants, Statutory Auditors, on the Financial Statements of your Company, for the year ended March 31, 2025, forms part of the Annual Report. There is no qualification, reservation or adverse remark or any disclaimer in their Report.

Auditors' Observations and Directors' Comments:

The auditor's report does not contain any qualifications, reservation or adverse remarks.

Details in Respect of frauds reported by the Auditors under Section 143(12) of Companies Act, 2013:

There are no frauds reported by the Auditor which are required to be disclosed under Section 143(12) of Companies Act, 2013.

Secretarial Auditor:

The Company has appointed M/s. M K Samdani & Co., Company Secretaries as a Secretarial Auditor of the Company, according to the provision of Section 204 of the Companies Act, 2013 read with Companies Rules for the purpose of conducting Secretarial Audit of Company for the financial year 2024-25. The Report of the Secretarial Audit is annexed herewith as “**Annexure VI**”.

The Secretarial Auditor Report have following Qualification :

Secretarial Auditor Observation	Management Comment
The Chief Financial Officer of the Company has resigned from his post w.e.f. March 16, 2024.	Your Company is continuously looking for the suitable candidate for the position of Chief

Thereafter as per Regulation 26A(2) of SEBI LODR, the Company is required to fill the vacancy in the office of Chief Financial Officer within stipulated time. However, the Company failed to appoint Chief Financial Officer within the stipulated time as per Regulation 26A(2) of SEBI LODR.

Financial Officer (CFO), and soon we will appoint the CFO and will ensure compliance with the SEBI(LODR) Regulation, 2015

Internal Audit and Internal Control Systems:

The Company has an internal control system, commensurate with the size, scale and complexity of its operations. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. The Company has adequate internal controls for its business processes across departments to ensure efficient operations, compliance with internal policies, applicable laws and regulations, protection of resources and assets and appropriate reporting of financial transactions.

The Company has Internal Audit function which is empowered to examine the adequacy and compliance with policies, plans and statutory requirements.

It comprises of experienced professionals who conduct regular audits across the Company's operations. The Company has also appointed Mr. Rushil Soni proprietor of M/s Rushil Soni & Co., Chartered Accountants as Internal Auditors, who reviews the various functions of the Company thoroughly and report to the Audit Committee. During the year under review, the Risk Management Committee of the Company had reviewed the new requirement of Internal Control over Financial Reporting ("ICFR") and finalized the detailed analysis of key processes, and these were presented for review by the Statutory Auditors. The control mechanism and the process of testing of controls were discussed with the Statutory Auditors.

The Statutory Auditors have submitted their report on the Internal Financial Controls which forms an integral part of this Report.

The adequacy of the same has been reported by the Statutory Auditors of your Company in their report as required under the Companies (Auditor's Report) Order, 2003.

Cost Auditor:

The company have appoint M/s J. H. Survase & Co., Cost Accountants, as the Cost Auditor of the company, as the appointment of the Cost Auditor is required in Transferor Company (Plus Care Internationals Private Limited) and M/s J. H. Survase & Co., Cost Accountants was appointed by the Transferor Company (Plus Care Internationals Private Limited) and after the merger of Plus Care Internationals Private Limited with One Global Service Provider Limited, the Transferee company continued with the appointment of M/s J. H. Survase & Co., Cost Accountants, as the Cost Auditor of the company.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading pursuant to new SEBI (Prohibition & Insider Trading) Regulation 2015 in place of SEBI (Prohibition & Insider Trading) Regulation 1992 with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the 'Trading Window' is closed. The Board is responsible for implementation of the Code. All Directors and the designated employees have confirmed compliance with the Code.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134 (5) of the Companies Act, 2013, your Directors, to the best of their knowledge and belief and according to information and explanation obtained by them, confirm that:

- (a) In the preparation of the annual accounts for the year ended on 31st March 202, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis; and
- (e) The Directors had laid down Internal Financial Controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

DETAILS OF APPLICATION PENDING FILED OR PENDING AGAINST INSOLVENCY AND BANKRUPTCY CODE:

No Application against the Company has been filed or is pending under the Insolvency and Bankruptcy code, 2016; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy code, 2016 during the year alongwith their status as at the end of the financial year is not applicable.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

No such instance of One-time settlement or valuation was done while taking or discharging loan from the Banks/Financial Institutions occurred during the year.

ACKNOWLEDGEMENT:

The Board of Directors are grateful for the co-operation and support from the Bankers, clients and other business partners. The Board takes this opportunity to express their sincere appreciation for the excellent patronage, total commitment, dedicated efforts of the executives and employees of the Company at all levels.

Your Directors would like to express their gratitude to the Members and are deeply grateful to them for reposing their confidence and faith in the Company.

The Directors wish to place on record their sincere appreciation of the valuable services rendered by the employees to the Company.

APPRECIATION

The Directors wish to convey their appreciation to all of the Company's employees for their enormous personal efforts as well as their collective contribution to the Company's performance. The Directors would also like to thank the shareholders, customers, dealers, suppliers, bankers, Government and all the other business associates for the continuous support given by them to the Company and their confidence in its management.

**For and on behalf of the Board of Directors of
One Global Service Provider Limited**

**Sd/-
SANJAY UPADHAYA
Chairperson & Managing Director
DIN: 07497306**

Date: 08/09/2024

Place: Mumbai

Annexure – I
ANNUAL REPORT ON CSR ACTIVITIES
For Financial Year 2024-2025

1 Brief outline on CSR Policy of the Company:

Our Company believes in a philosophy of adopting sustainable business practices which are beneficial to the various stakeholders including the society. Through its corporate values, the Company constantly endeavors' to actively contribute to the social and economic development of the communities in which it operates.

The Company has always believed in giving back to the society and recognized its role and responsibility as a corporate citizen. The Company has social values ingrained into its culture and manner of working. To further the Company's CSR philosophy, a formal policy on CSR is being formulated to align its practices with requirements of Companies Act, 2013 and rules made thereunder.

The CSR Vision of the Company is to build relationships of trust with local communities, society and stakeholders as good corporate citizens and to contribute to developing a sustainable society for future generations. We believe that to succeed, an organization must maintain highest standards of corporate behaviour towards its employees, consumers and societies in which it operates.

For detailed policy, please refer to <https://www.1gsp.in/info/Policies.aspx>

2 Composition of CSR Committee:

For the financial year under review, the amount to be spent by Company on CSR activities under sub-section (5) of Section 135 of Companies Act, 2013 does not exceed fifty lakh rupees. So as per Section 135(9) the constitution of the Corporate Social Responsibility Committee is not applicable to the Company. Currently, the CSR activities of the Company are monitored by the Board of Directors of the Company.

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

<https://www.1gsp.in/>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. Not Applicable

5.		(Rs. In Lakhs)
a.	Average net profit of the company as per sub-section (5) of section 135	402.88

b.	Two per cent of average net profit of the company as per sub-section (5) of section 135	8.05
c.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	-
d.	Amount required to be set-off for the financial year, if any	-
e.	Total CSR obligation for the financial year [(b)+(c)-(d)]	8.05

6. (Rs. In Lakhs)

a.	Amount Spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	14.00																								
b.	Amount spent in Administrative Overheads	-																								
c.	Amount spent on Impact Assessment, if applicable	-																								
d.	Total amount spent for the Financial Year [(a)+(b)+(c)]	14.00																								
e.	CSR Amounts spent or unspent for the financial year: <table><tr><th colspan="6">Amount Unspent (in Rs.)</th></tr><tr><th>Total Amount Spent for the Financial Year. (in Rs.)</th><th colspan="2">Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.</th><th colspan="3">Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.</th></tr><tr><td></td><th>Amount</th><th>Date of transfer</th><th>Name of the Fund</th><th>Amount</th><th>Date of transfer</th></tr><tr><td>14.00</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td></tr></table>		Amount Unspent (in Rs.)						Total Amount Spent for the Financial Year. (in Rs.)	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.				Amount	Date of transfer	Name of the Fund	Amount	Date of transfer	14.00	NA	NA	NA	NA	NA
Amount Unspent (in Rs.)																										
Total Amount Spent for the Financial Year. (in Rs.)	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.																							
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer																					
14.00	NA	NA	NA	NA	NA																					
f.	Excess amount for set-off, if any: <table><tr><th>Sr. No.</th><th>Particular</th><th>Amount (in Lakhs)</th></tr><tr><td>(1)</td><td>(2)</td><td>(3)</td></tr><tr><td>(i)</td><td>Two percent of average net profit of the company as per sub-section (5) of section 135</td><td>8.05</td></tr></table>		Sr. No.	Particular	Amount (in Lakhs)	(1)	(2)	(3)	(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	8.05															
Sr. No.	Particular	Amount (in Lakhs)																								
(1)	(2)	(3)																								
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	8.05																								

	(ii)	Total amount spent for the Financial Year	14.00
	(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	5.95
	(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	-
	(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	5.95

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: NA

Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs.)	Date of Transfer	
1.		Nil					
2.							
3.							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): The Company has fully spent its CSR Budget for the Financial Year 2024-25.

**For and on behalf of the Board of Directors of
One Global Service Provider Limited**

**Sd/-
SANJAY UPADHAYA
Chairperson & Managing Director
DIN: 07497306**

**Date: 08/09/2025
Place: Mumbai**

Annexure – II

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo

[Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014]

(A) Conservation of Energy:

Steps taken or impact on conservation of energy	Our Company have initiated appropriate measures to conserve energy. The Company has always been conscious about the need for conservation of energy.
Steps taken by the Company for utilizing alternate sources of energy	
Capital investment on energy conservation equipment	

(B) Technology Absorption:

Efforts made towards technology absorption	The Company has not undertaken steps towards Technology absorption but is in the process of planning investment in the same.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
● Details of technology imported	Nil
● Year of import	Not Applicable
● Whether the technology has been fully absorbed	Not Applicable
● If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

(C) Foreign Exchange Earnings and Outgo:

	April 01, 2025 to March 31, 2025 [Current F.Y.]	April 01, 2024 to March 31, 2024 [Previous F.Y.]
	Amount in Rs.	Amount in Rs.
Actual Foreign Exchange earnings	-	-
Actual Foreign Exchange outgo	-	-

***There was no foreign exchange earnings and outgo during the year under review**

**For and on behalf of Board of
One Global Service Provider Limited**

**Sd/-
SANJAY UPADHAYA
Chairperson & Managing Director
DIN: 07497306**

**Date: 08/09/2025
Place: Mumbai**

Annexure III

Statement of Disclosure of Remuneration

[Pursuant to Section 197(12) of the Companies Act, 2013 r/w Rule 5 of the Companies (Appointment & Remuneration) Rules, 2014]

1. The percentage increase in remuneration of the Executive Directors, Chief Financial Officer and the Company Secretary during the Financial Year 2024-25, the ratio of remuneration of each of the Director to the median remuneration of the employees of the Company for the Financial Year under review and the comparison of remuneration of each Key Managerial personnel (KMP) against the performance of the Company are given below:

Sr. No	Name	Designation	Remuneration for F.Y. 2024-25 (Rs. In lacs)	% increase in the remuneration for Financial Year 2024-25	Ratio of remuneration of Director to median remuneration of employees
1.	Mr. Sanjay Lalbahadur Upadhyay	Executive Director	Nil	NA	NA
2.	Ms. Avni Chouhan	Independent Director	0.50	NA	NA
3.	Mr. Hemang Shah	Independent Director	0.50	NA	NA
4.	Ms. Pooja Hemang Khakhi	Independent Director	0.50	NA	NA
5.	Ms. Megha Chitre	Company Secretary	2.01	73.28	NA

Average percentile increase already made in the salaries of employees other than the Managerial Personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and highlighting if there were any exceptional circumstances for the increase in the managerial remuneration:

Sr. No.	Particulars	% Increase
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1.	Average percentile increase in the salary of employees other than Managerial Personnel	NA
2.	Average percentile increase in the salary of the Managerial Personnel	NA

2. It is hereby affirmed that the remuneration is paid as per the Remuneration Policy of the Company.

**For and on behalf of Board of
One Global Service Provider Limited**

**Sd/-
SANJAY UPADHAYA
Chairperson & Managing Director
DIN: 07497306**

**Date: 08/09/2025
Place: Mumbai**

Annexure-IV

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 including certain Arm's Length transaction for the year ended 31st March, 2025.

- 1. Details of contracts or arrangements or transactions not at Arm's length basis: NA**
- 2. Details of contracts or arrangements or transactions at Arm's length basis:**

Sr. No	Name(s) of the related party	Nature of relationship	Nature of contracts/arrangements/transaction	Amount(Rs.)(In Lacs)
1.	Pooja Hemang Khaki	Independent Director	Sitting Fees	0.50
2.	Hemang Harshadbhai Shah	Independent Director	Sitting Fees	0.50
3.	Avni Chouhan	Independent Director	Sitting Fees	0.50
4.	Megha Chitre	KMP	Salary	2.01

**For and on behalf of the Board of Directors of
One Global Service Provider Limited**

**Sd/-
SANJAY UPADHAYA
Chairperson & Managing Director
DIN: 07497306**

**Date: 08/09/2025
Place: Mumbai**

Annexure-V

Management Discussion and Analysis

Forward – Looking Statements:

This Report contains forward – Looking Statements. Any statement that addresses expectations or predictions about the future, including but not limited to statements about the Company's strategy and growth, product development, market position, expenditures and financial results, are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future growth. The Company cannot guarantee that these assumptions are accurate and will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on basis of any subsequent developments, information or events.

Industry Structure and Development:

Healthcare industry is a wide and intensive form of services which are related to well-being of human beings. Health care is the social sector and it is provided at State level with the help of Central Government. Health care industry covers hospitals, health insurances, medical software, health equipment and pharmacy in it. The Indian healthcare sector is growing at a brisk pace due to its strengthening coverage, services and increasing expenditure by public as well private players.

One Global Service Provider Limited operates within a dynamic and rapidly evolving industry landscape that blends healthcare services with IT-enabled solutions. The company is uniquely positioned at the intersection of digital health and technology consulting, offering integrated services that span clinical diagnostics, mass screening, and software development. As global healthcare systems increasingly embrace digital transformation—driven by AI, cloud computing, and data analytics—One Global has adapted by expanding its capabilities to serve both domestic and international clients. This shift reflects broader industry trends, including the rising demand for scalable public health infrastructure, preventive care, and tech-driven operational efficiency.

Industrial Relations

The relationship with the workmen and staff remained cordial and harmonious during the year and the management received full cooperation from the employees. The Company continues to focus on extensive training and developmental activities and efficiency and quality improvement initiatives.

Opportunities & Threats:

The Company is expecting good opportunities in the upcoming financial year. However, threats are perceived from its existing and prospective competitors in the same field also the changes in the external environmental may also present threats to the industry i.e. Inflationary pressures, slowdown in policy making, Competition from local and multinational players, Execution risk, Regulatory changes, Attraction and retention of human capital are the major setbacks.

Risk and Concerns:

Risks are integral part of any enterprise. Efficient management of business risks is a key factor that determines growth, profitability and at times, even survival. In the last few years, the healthcare industry in India has been witnessing increased consolidation even among the larger players. Further, Government intervention, by way of an active regulatory regime, be it in terms of price control or capping of margins on medicines has been stepped up. State and Central Healthcare coverage schemes are also impacting industry margins.

Segment /Product wise performance:

One Global Service Provider Limited has demonstrated strong performance across its two core segments: Healthcare Services and IT & Software Solutions. The Healthcare Services segment, which includes mass screening, diagnostics, and laboratory support, continues to be a foundational revenue driver, particularly through institutional contracts and public health programs. This segment benefits from consistent demand, especially in emerging markets where scalable and cost-effective healthcare solutions are critical. Meanwhile, the IT & Software Solutions segment has seen accelerated growth, fueled by the company's expansion into software development, consulting, and digital transformation services across industries such as e-commerce, banking, education, and biotechnology. The rising global demand for cloud platforms, data analytics, and cybersecurity has positioned this segment as a key contributor to the company's future trajectory.

Outlook:

One Global Service Provider Limited is poised for continued growth, driven by its dual focus on healthcare services and IT-enabled solutions. The company's recent merger with Plus Care Internationals Private Limited has expanded its operational footprint and service capabilities, signalling a strategic move toward consolidation and scale. With a strong financial foundation—reflected in its high durability and financial strength scores the company is well-positioned to capitalize on emerging opportunities in digital health, public sector diagnostics, and enterprise software solutions.

The healthcare segment is expected to benefit from rising demand for mass screening and preventive diagnostics, especially in underserved regions. Meanwhile, the IT services arm is gaining traction across industries like education, banking, and biotechnology, where digital transformation remains a top priority. The company's affordable valuation and technically neutral momentum suggest room for upside, particularly as it continues to invest in innovation and expand its client base

Internal Control Systems and their Adequacy:

The Company has in place adequate internal control systems covering all its operations. Proper accounting records highlight the economy and efficiency of operations, safeguarding of assets against unauthorized use or losses, and the reliability of financial and operational information.

Some of the significant features of internal control system are:

- Financial and Commercial functions have been structured to provide adequate support and control of the business.
- Risk Management policy has been adopted by the Company.

The Company has an Internal Audit System conducted by the internal auditor of the Company. Standard operating procedures and guidelines are reviewed periodically to ensure adequate control.

Analysis of Financial Conditions and Results of Operations:

The Financial Statements have been prepared in accordance with the requirements of Indian Accounting Standards and the Accounting Standards as prescribed by the Institute of Chartered Accountants of India.

The Management believes that it has been objective and prudent in making estimates and judgments relating to the Financial Statements and confirms that these Financial Statements are a true and fair representation of the Company's Operations for the period under review.

Development on Human Resource Front:

We believe that we are able to attract and retain highly skilled specialist physicians for clinical excellence, our technology - focused approach, the exposure and experience we provide in relation to clinical best practices and the training programmes we offer for their ongoing development. We believe that the abilities and expertise of our team of specialist physicians differentiate us relative to our competitors.

By creating a conducive environment for career growth, company is trying to achieve the maximum utilization of employee's skills in the most possible way.

There is need and the company is focused on retaining and bringing in talent keeping in mind the ambitious plans despite the market and industry scenario. The company also believes in recognizing and rewarding employees to boost their morale and enable to achieve their

maximum potential. The need to have a change in the management style of the company is one of the key focus areas this year.

Industrial Relations:

Throughout the financial year, industrial relations at One Global Service Provider Limited remained consistently cordial and satisfactory. The company maintained a collaborative and transparent dialogue with its workforce, fostering a culture of mutual respect and shared purpose

Key financial ratios:

Sr. No	Particulars of Ratio	31.03.2024 (In %)	31.03.2023 (In %)
1.	Current Ratio	1.64	1.73
2.	Debt-wise Ratio	1.21	0.76
3.	Return on Equity Ratio	1.00	0.19
4.	Net Capital Turnover Ratio	8.53	5.96
5.	Net Profit Ratio	0.11	0.08
6.	Return on Capital Employed	0.64	0.18

1.	Inventory Turnover Ratio	-	- (In Lakhs)
2.	Trade Payables Turnover Ratio	4.48	3.95
3.	Trade Receivables Turnover Ratio	3.67	2.98

Details pertaining to Net-worth of the Company:

Particulars	31.03.2024 (In Rs.)	31.03.2023 (In Rs.)	Explanation for change in Net-worth
Net-worth	1439.99	729.11	The company has started to earn more profit as compared to previous year.

Disclosure of Accounting Treatment:

The Company has followed the same Accounting Standard as prescribed in preparation of Financial Statements.

**For and on behalf of the Board of Directors of
One Global Service Provider Limited**

**Sd/-
SANJAY UPADHAYA
Chairperson & Managing Director
DIN: 07497306**

**Date: 08/09/2024
Place: Mumbai**

Annexure VI
Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
ONE GLOBAL SERVICE PROVIDER LIMITED
CIN: L74110MH1992PLC367633
6th Floor, 601 E Wing, Trade Link Building,
B & C Block Senapati Bapat Marg, Kamala Mill
Compound, Lower Parel (W), Delisle Road, Mumbai, Maharashtra, India, 400013

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ONE GLOBAL SERVICE PROVIDER LIMITED** ("Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and Compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2025**, according to the provisions of:

- 1) The Companies Act, 2013 (the Act) and the Rules made thereunder;
- 2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- 3) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- 4) Foreign Exchange Management Act, 1999 and the rules and regulations made there under. However, there were no instances of Foreign Direct Investment, Overseas Direct Investment or External Commercial Borrowing during the year under review;
- 5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

- (a) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015;
- (e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;(Not applicable to the company during the audit period)
- (f) The Securities and Exchange Board of India (Buy Back of Securities) Regulations 2018; (Not applicable to the company during the audit period)
- (g) Rules, Regulations, Circulars, Orders, Notifications and Directives issued under the above statute to the extent applicable.

We have also examined compliance with the applicable clauses of the following:

- (h) Secretarial Standards with regard to the Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

During the period under review and as per the explanations and representations made by the management and subject to clarifications given to us, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. except the following:

- A. The Chief Financial Officer of the Company has resigned from his post w.e.f. March 16, 2024. Thereafter as per Regulation 26A(2) of SEBI LODR, the Company is required to fill the vacancy in the office of Chief Financial Officer within stipulated time. However, the Company failed to appoint Chief Financial Officer within the stipulated time as per Regulation 26A(2) of SEBI LODR.

Auditor's Responsibility

We further state that, it is our responsibility to express an opinion on the compliance with the applicable laws and maintenance of records based on the audit.

The audit was conducted in accordance with applicable Standards and we have complied with statutory and regulatory requirements and the Audit was planned and performed to obtain reasonable assurance about compliance with applicable laws and maintenance of Records.

Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some Misstatements or material non-compliances may not

be detected, even though the audit is properly planned and performed in accordance with the Standards.

We further report that the Board of Directors of the Company is duly constituted. The changes in the composition of Board that took place during the year under review were carried out in compliance of the provisions of Act. Adequate notice is given to all the Directors to schedule the Board Meetings at least seven days in advance in due compliances of law. Agenda and detailed notes on agenda were also sent in advance and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of Board of Directors / Committees of the Company were carried through on the basis of majority. We were informed that there were no dissenting views by any members of Board / Committee in the meetings held during the year under review that were required to be captured and recorded as part of minutes.

We further report that there are adequate systems and processes in the company to commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that there were following major instances happened during the year under review:

Hon'ble National Company Law Tribunal, Bench at Mumbai has passed order dated 25th March, 2025 approving Scheme of Amalgamation of Plus Care Internationals Private Limited (Transferor) with One Global Service Provider Limited (Transferee).

On account of amalgamation, The Transferee Company (One Global Service Provider Limited) has issued 1202 Equity Shares to the shareholders of Transferor Company (Plus Care Internationals Private Limited) against 1 Equity Shares held by them in the Transferor Company (Plus Care Intenationals Private Limited).

As on the record date of amalgamation, the total outstanding equity shares of Transferor Company were 10,348 having face value of Rs. 10/- each. So the Company has issued total 1,24,38,296 shares (1202*10,348 existing shares of the transferor company) of Rs. 10/- each. As a result, the Issued, Subscribed and Paid-up Capital of the Company has increased from Rs. 7,10,47,070/- to Rs. 19,54,30,030/-.

There were no other instances of:

- (i) Public issue / Right issue of Shares / Debentures / Sweat Equity etc.
- (ii) Redemption of Securities.
- (iii) Foreign Technical Collaboration.

**FOR M K SAMDANI & CO.,
COMPANY SECRETARIES**

**Sd/-
MEGHA SAMDANI
PROPRIETOR**

Date: 08/09/2025
Place: Ahmedabad

FCS :41630
COP:21853
PEER REVIEW NUMBER: 3320/2023
UDIN A041630G001200975

“ANNEXURE A”

To,
The Members,
ONE GLOBAL SERVICE PROVIDER LIMITED
CIN: L74110MH1992PLC367633
6th Floor, 601 E Wing, Trade Link Building,
B & C Block Senapati Bapat Marg, Kamala Mill
Compound, Lower Parel (W), Delisle Road, Mumbai, Maharashtra, India, 400013

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain responsible assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we follow provide a responsible basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provision of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to verification of procedures on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the company nor the efficacy or effectiveness with which the management has conducted the affairs of the company.

**FOR M K SAMDANI & CO.,
COMPANY SECRETARIES**

**Sd/-
MEGHA SAMDANI
PROPRIETOR
FCS :41630
COP:21853**

**Date: 08/09/2025
Place: Ahmedabad**

**PEER REVIEW NUMBER: 3320/2023
UDIN: A041630G001200975**

Annexure VII

Report on Corporate Governance

[As per Regulation 34(3) read along with Schedule V(C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance is centered on upholding the highest standards of accountability and transparency in all its operations. It ensures timely disclosures, the dissemination of price-sensitive information, and other matters of stakeholder's interest. The Company is committed to full compliance with the applicable laws and regulations and to conduct its business with the utmost integrity and ethical standards. The Company firmly believes that Corporate Governance extends beyond legal compliance; it is about fostering a culture of responsible conduct, aligning economic performance with ethical and social responsibilities. The Company has a longstanding tradition of adhering to fair, transparent, and ethical governance practices.

In alignment with this philosophy, the Company has adopted a comprehensive Code of Conduct that applies to all employees, including the Managing Director, promoting a uniform standard of ethical behavior across the organization. The Company is compliant with the corporate governance provisions outlined in Regulation 17 to 27, read with Schedule V and clauses (b) to (i) of sub regulation (2) of Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as applicable. This report is to be read with Board's Report and all its annexures for more clarity on Corporate Governance practices of the Company.

A Report on compliance with the Corporate Governance provisions as prescribed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations") is given herein below:

2. BOARD OF DIRECTORS

A. BOARD STRUCTURE

The Company's Board of Directors ("the Board") comprises a balanced mix of Independent and Non-Independent Directors, including two Independent Woman Director. Independent Directors constitute 75% of the total Board strength, ensuring the composition is in strict compliance with Regulation 17 of the Listing Regulations.

The Independent Directors do not have any material pecuniary relationship or transactions with the Company, its Promoters, Directors, or Senior Management that may, in their judgment, compromise their independence. Based on the written declarations received, the Board confirms that all Independent Directors meet the criteria of independence as prescribed under Regulation 16(1)(b) of the Listing Regulations (as amended with effect from 01st October, 2018), and are independent of management. Additionally, all Independent Directors have duly registered themselves with the Independent Directors' Data Bank maintained by the Indian Institute of Corporate Affairs, in accordance with the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended.

The Board comprises experienced professionals from diverse backgrounds and fields, contributing a broad range of expertise and perspectives. This diversity enriches the Board's deliberations and strengthens the quality of its decision-making process.

Key Board qualifications, expertise and attributes:

The Company's Board comprises qualified members who bring in the required skills, competence and expertise that allow them to make effective contributions to the Board and its committees. These Directors are nominated based on well-defined selection criteria. The Board members are committed to ensure that the Company's Board is in compliance with the highest standards of corporate governance.

The list of core skills/expertise/competencies identified by the Board in the context of the business of the Company and which are possessed by the Board are as under:

Name of Directors	Skills					
	Finance	Legal/ Corporate law	Corporate Governance	Technology and Innovation	Business Development	Stakeholder Engagement & Industry advocacy
Mr. Sanjay Lalbhadur Upadhyay	✓	✓	✓	✓	✓	✓
Ms. Avni Chouhan	✓	✓	✓	-	-	✓
Mr. Hemang Shah	✓	✓	✓	-	✓	-
Ms. Pooja Khakhi	✓	✓	✓	-	-	✓

None of the Directors on the Board hold directorships in more than ten public companies. Further none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which they are Director. Necessary disclosures regarding Committee positions in other public companies as on 31st March, 2025 have been made by the Directors.

Inter-se relationships between Directors:

None of the Directors of the Company are inter-se related to each other.

Fulfillment of the criteria to be Independent Director:

In the opinion of the Board, all Independent Directors of the Company meet the criteria of independence as prescribed under Regulation 16(1)(b) of the Listing Regulations, read with Section 149(6) of the Companies Act, 2013 ("Act").

Each Independent Director has provided a declaration confirming that they do not fall under any disqualification specified under the said provisions and that they fulfill the conditions for independence as stipulated therein.

B. BOARD MEETINGS HELD AND DIRECTORS' ATTENDANCE RECORD

During the year from April 01, 2024 to March 31, 2025, 6 (Six) Board Meetings were held on April 15, 2024, May 30, 2024, August 14, 2024, September 07, 2024, November 13, 2024 and February 11, 2025. The Board met atleast once in every Calendar Quarter and the gap between two consecutive Meetings did not exceed one hundred and twenty days. These Meetings were well attended by the Directors.

The attendance of the Directors at these Meetings held during the year and no of shares held by the directors at the end of the financial year was as under:

Name of Directors	Category	No. of shares held as on 31st March, 2025	No. of Board Meeting held during the year	No. of Meeting director is entitled to attend	No. of Board Meeting attended during the year
Mr. Sanjay Lalbhador Upadhyay	Managing Director	3799	6	6	6
Ms. Avni Chouhan	Independent Director	Nil	6	6	6
Mr. Hemang Shah	Independent Director	Nil	6	6	6
Ms. Pooja Khakhi	Independent Director	Nil	6	6	6

C. OTHER DIRECTORSHIP POSITIONS HELD IN LISTED ENTITIES BY DIRECTORS AND COMMITTEES IN WHICH A DIRECTOR IS A MEMBER OR CHAIRPERSON AS ON MARCH 31, 2025:

Name of Directors	Category	Number of Board Membership	Number of Membership in Committees	Number of Chairmanship in Committees
Mr. Sanjay Lalbhador Upadhyay	Managing Director	1	2	Nil
Ms. Avni Chouhan	Independent Director	4	7	Nil
Mr. Hemang Shah	Independent Director	3	6	2
Ms. Pooja Khakhi	Independent Director	4	3	2

D. CHANGES IN BOARD MEMBERS AND KEY MANAGERIAL PERSONNEL ("KMP") DURING THE YEAR AND TILL THE DATE OF THIS REPORT

There is no change in composition of Board of Directors or Key Managerial Personnel during the year and till the date of this report.

E. FAMILIARISATION PROGRAMME AND SEPARATE MEETING OF INDEPENDENT DIRECTORS

The Company has a detailed familiarization Program for Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

All the Independent Directors of the Company are made aware of their roles and responsibilities at the time of their appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

Executive Directors and Senior Management provide an overview of the operations and familiarize the new Non-Executive Directors on matters related to the Company's values and commitments. They are also introduced to the organization structure, constitution of various committees, board procedures, risk management strategies, etc.

All the details shall be accessible to all the Directors which, inter alia, contains the following information:

- Roles, responsibilities and liabilities of Independent Directors under the Companies Act, 2013 and the Listing Regulations;
- Annual Reports;
- Code of Conduct for Directors;
- Terms and conditions of appointment of Independent Director;

Pursuant to Regulation 25(7) of the Listing Regulations, the Company imparted various familiarization programmes for its directors including periodic review of Investments of the Company, Regulatory updates, Industry Outlook, Business Strategy at the Board Meetings and changes with respect to the Companies Act, Taxation and other matters, Listing Regulations, Framework for Related Party Transactions, etc. at the Audit Committee Meetings. The details as required under Regulations 46 and 62(1A) of the Listing Regulations are available on the website of your Company at <https://www.1gsp.in/assets/PDF/Policies/Policy%20for%20Familiarisation%20Program.pdf>.

F. DETAILED REASONS FOR THE RESIGNATION OF AN INDEPENDENT DIRECTORS (IF ANY)

During the period under review, none of independent directors were resigned before the expiring of their term.

G. DIRECTORS AND OFFICERS ('D&O') INSURANCE

In line with the requirements of Regulation 25(10) of the Listing Regulations, the Company has taken D&O Insurance for all its Directors including Independent Directors and Officers for such quantum and risk as determined by the Board of Directors.

3. COMMITTEES OF THE BOARD:

To ensure focused attention on various aspects of the business and to strengthen governance and accountability, the Board has constituted several Committees, including those mandated under the Act and Listing Regulations, as well as additional Committees for administrative purposes.

All decisions related to the constitution of these Committees, appointment of Members, and defining their terms of reference are taken by the Board. These Committees provide specific recommendations to the Board on relevant matters as required. The observations, recommendations, and decisions made by the Committees are placed before the Board for its information or approval. Currently, the Board has constituted four (4) Committees:

- (a) Audit Committee
- (b) Nomination and Remuneration Committee
- (c) Stakeholders Relationship Committee
- (d) Risk Management Committee

Details regarding the terms of reference, composition, number of meetings held during the financial year, and attendance records of these Committees are provided below:

Each Committee operates under the direct supervision of the Board. Typically, Committee meetings are held prior to the Board meetings, and the respective Committee Chairperson reports to the Board on the deliberations and decisions taken.

(a) Audit Committee

The primary objective of the Audit Committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. As on 31st March, 2025, the total strength of the Audit Committee is three out of which, two members fall under the Independent Category.

The composition of the Audit Committee and the details of meetings attended by the Members during the year are given below:

Name of Members	Category	Designation	No. of Meetings eligible to attended	No. of Meetings attended during the year 2024-25
Avni Chouhan	Independent Director	Member	4	4
Hemang Harshadbhai Shah	Independent Director	Member	4	4
Sanjay Lalbhadur Upadhaya	Executive Director	Member	4	4

The composition of the Audit Committee as of 31st March, 2025, is in full compliance with the provisions of Section 177 of the Act, and Regulation 18 of the Listing Regulations. All members of the Audit Committee possess sound knowledge in accounting, finance, and financial management, enabling effective oversight of the Company's financial reporting and internal control systems.

The Board of Directors has appointed M/s. Rushil Soni & Co., Chartered Accountants, as the Internal Auditors of the Company for the financial year 2024–25. The internal auditors conduct audits across various operational and functional areas of the Company. The Audit Committee regularly reviews the Internal Audit Reports along with management's responses and corrective action taken on the observations noted. This process helps ensure the robustness of internal controls and enhances operational efficiency.

Terms of reference:

- Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Reviewing with management, the quarterly/half yearly/ annual financial statements before submission to the Board for approval.
- Reviewing with management, Statutory and internal auditor's adequacy of the internal control systems.
- Discussing with internal and statutory auditors of any significant findings and follow-up thereon and reviewing the reports furnished by them.
- Carrying out such other function a may be specifically referred to the Committee by the Board of Directors and/ or other Committees of Directors of the Company.
- Approval or any subsequent modification of transactions of the Company with related parties.
- Valuation of undertakings or assets of the company, wherever it is necessary; Evaluation of internal financial controls and risk management systems.

(b) Nomination and Remuneration Committee:

The purpose of the Nomination and Remuneration Committee ("NRC") is to oversee the Company's nomination process including succession planning for the Senior Management and the Board and specifically to assist the Board in identifying, screening and reviewing individuals qualified to serve as

Executive Directors, Non-Executive Directors and determine the role and capabilities required for Independent Directors consistent with the criteria as stated by the Board in its Policy on Appointment and Removal of Directors.

As on 31st March, 2025, the composition of the NRC and the details of meetings attended by the Members during the year are given below:

Name of Members	Category	Designation	No. of Meetings eligible to attended	No. of Meetings attended during the year 2024-25
Avni Chouhan	Independent Director	Member	2	2
Hemang Harshadbhai Shah	Independent Director	Member	2	2
Pooja Hemang Khakhi	Independent Director	Member	2	2

The composition of the NRC is in conformity with the requirements of Section 178 of the Act and Regulation 19 of the Listing Regulations as on 31st March, 2025.

Scope & Terms of Reference:

The scope of the NRC is as set out in regulation 19 of Listing Regulations, 2015, read with Section 178 and other applicable provisions of the Act, and other applicable provisions of SEBI (Share Based Employees Benefits and Sweat Equity), regulation, 2021 and the nomination and remuneration policy of the Company, besides the other terms that may be referred by the Board of Directors.

The brief description of terms of reference of the Nomination and remuneration Committee are:

- Recommend to the Board the setup and composition of the Board and its committees, including the “formulation of the criteria for determining qualifications, positive attributes and independence of a director.” The committee will consider periodically reviewing the composition of the Board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.
- Recommend to the Board the appointment or reappointment of directors.
- Recommend to the Board appointment of Key Managerial Personnel (“KMP” as defined by the Act) and executive team members of the Company (as defined by this Committee).
- Carry out evaluation of every director’s performance and support the Board and Independent Directors in evaluation of the performance of the Board, its committees and individual directors. This shall include “Formulation of criteria for evaluation of Independent Directors and the Board”.

Additionally the Committee may also oversee the performance review process of the KMP and executive team of the Company.

- Recommend to the Board the Remuneration Policy for directors, executive team or KMP as well as the rest of the employees.
- On an annual basis, recommend to the Board the remuneration payable to the directors and oversee the remuneration to executive team or KMP of the Company. Oversee familiarization programmes for directors.
- Oversee the Human Resource philosophy,
- Human Resource and People strategy and Human Resource practices including those for leadership development, rewards and recognition, talent management and succession planning (specifically for the Board, KMP and executive team).

Performance Evaluation Criteria for Independent Directors:

The performance evaluation criteria for independent directors are determined by the NRC. An indicative list of factors that may be evaluated include participation and contribution by a director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behavior and judgment.

(c) Stakeholders Relationship Committee:

The Stakeholders' Relationship Committee ("SRC") considers and resolves the grievances of our shareholders, debenture holders and other security holders, including complaints relating to non-receipt of annual report, transfer and transmission of securities, non-receipt of dividends/interests, issue of new/duplicate certificates, and such other grievances as may be raised by the security holders from time to time.

As on 31st March, 2025, the composition of the SRC and the details of meetings attended by the Members during the year are given below:

Name of Members	Category	Designation	No. of Meetings eligible to attended	No. of Meetings attended during the year 2024-25
Avni Chouhan	Independent Director	Member	1	1
Hemang Harshadbhai Shah	Independent Director	Member	1	1
Sanjay Lalbhadr Upadhaya	Executive Director	Member	1	1

The composition of the SRC is in conformity with the requirements of Section 178 of the Act and Regulation 20 of the Listing Regulations as on 31st March, 2025. Majority of the Members of the Committee are Independent Directors.

Investors' Complaints:

No. of Complaints pending as on April 01, 2024	-
No. of Complaints identified and reported during Financial Year 2024-25	-
No. of Complaints disposed during the year ended March 31, 2025	-
No. of pending Complaints as on March 31, 2025	-

The Company has made continuous efforts to ensure that grievances are more expeditiously redressed. SEBI Complaints Redress System (SCORES) administers a centralised web-based complaints redress system. It enables investors to lodge and follow up complaints and track the status of online redressal. All the activities starting from lodging of a complaint till its disposal are carried online in an automated environment and the status of every complaint can be viewed online at any time. The salient features of this system are: Centralised database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status. The Company has registered itself on SCORES and endeavours to resolve all investor complaints received through SCORES within the stipulated period of receipt of the complaint.

Online Dispute Resolution (ODR) Mechanism

SEBI vide Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/ CIR/2023/195 dated July 31, 2023 (further updated as on December 20, 2023) have issued a Circular for online resolution of disputes in the Indian securities market. With the said Circular, the existing dispute resolution mechanism is being streamlined under the aegis of Stock Exchanges and Depositories by expanding their scope and by establishing a common Online Dispute Resolution Portal ("ODR Portal") which harnesses online conciliation and online arbitration for resolution of disputes arising in the Indian securities market. As per the said SEBI Circulars, in case of any grievances, the shareholders are advised to first approach the Company or its RTA. If the response is not received/not satisfactory, they can initiate dispute resolution through the ODR Portal at <https://smartodr.in/login>.

(e) Risk Management Committee:

As per Regulation 21 of Listing Regulations, top 1000 listed companies as per the market capitalisation as at the end of the immediate previous financial year, were required to constitute the Risk Management Committee. However, One Global Service Provider Limited does not fall under the threshold. But the Board has opted voluntarily to form the Committee in order to cover the short-comings and secure the position of the Company.

As on 31st March, 2025, the composition of the RMC and the details of meetings attended by the Members during the year are given below:

Name of Members	Category	Designation	No. of Meetings eligible to attended	No. of Meetings attended during the year 2024-25

Pooja Hemang Khakhi	Independent Director	Member	2	2
Hemang Harshadbhai Shah	Independent Director	Member	2	2
Sanjay Lalbhadur Upadhaya	Executive Director	Member	2	2

The composition of the RMC is in conformity with the requirements of Regulation 21 of the Listing Regulations as on 31st March, 2025.

The terms of reference of the Committee are as follows:

- To ensure that appropriate methodology, processes and systems are in place to manage and monitor and evaluate the implementation of action plans developed to address material business risks within the Company and its business units, and regularly reviewing the progress of action plans;
- Oversight on internal processes and systems to control the implementation of high /top risks' action plans;
- Half yearly monitoring and evaluating the performance of management in managing risk;
- Oversee allocation of necessary tools and resources to identify and manage risks;
- Regularly review the material risks along with their mitigation plans;
- Regularly reporting to the Board on the status of material business risks and the nature and content of its discussions, recommendations and actions to be taken;
- Ensuring compliance with regulatory requirements and best practices with respect to risk management;
- To periodically review the risk management policy, at least once in half year, including by considering the changing industry dynamics and evolving complexity;

4. GENERAL BODY MEETINGS

The following Meetings of the members of your Company was convened during the year under review:

Sr. No.	Type of Meeting held	Details of Meeting held
1.	30 th Annual General Meeting	Held on Friday, September 30, 2022, at 11:00 A.M. (IST) through Video Conferencing/Other Audio Visual Means.
2.	31 st Annual General Meeting	Held on 11 th September, 2023. at 2:00 P.M IST through Video Conference (VC) /Other Audio Visual Means (OAVM)
3.	Court Convened Extraordinary General Meeting	Held on Thursday, 9th May, 2024, through Video Conference (VC) /Other Audio Visual Means (OAVM)
4.	32 nd Annual General Meeting	Held on Monday, September 30, 2024 at 02.00 p.m. through Video Conferencing ("VC") Other Audio-Visual Means ("OVAM")

The attendance of the Directors at the said Meetings held during the year was as under:

Name of Directors	Attendance of Directors at 32 nd Annual General Meeting held on September 30, 2024	Attendance of Directors at Meeting held by way of Postal Ballot	No. of Members Meeting held during the year
Mr. Sanjay Lalbhadrur Upadhaya	Yes	N.A.	02
Mr. Hemang Harshadbhai Shah	Yes	N.A.	02
Ms. Pooja Hemang Khakhi	Yes	N.A.	02
Ms. Avni Chouhan	Yes	N.A.	02

5. MEANS OF COMMUNICATION:

The Company recognizes the importance of two-way communication with Shareholders and of giving a balanced reporting of results and progress. Full and timely disclosure of information regarding the Company's financial position and performance is an important part of your Company's corporate governance ethos.

Your Company follows a robust process of communicating with its stakeholders, security holders and investors through multiple channels of communications such as dissemination of information on the website of the Stock Exchanges, the Annual Reports and uploading relevant information on its website.

The Company discloses to the Stock Exchanges, all information required to be disclosed under Regulation 30 read with Part A of Schedule III of the Listing Regulations including material information having a bearing on the performance / operations of the Company or other price sensitive information.

A. Financial Results:

The Un-Audited quarterly results are announced within forty five days of the close of each quarter, other than the last quarter. The audited annual results are announced within sixty days from the end of the financial year as required under the Listing Regulations. The aforesaid financial results are announced to the Stock Exchanges within the statutory time period from the conclusion of the Board Meeting(s) at which these are considered and approved.

B. Newspapers wherein results normally published:

The Company publishes its Financial Results for each quarter in financial express in English and Marathi Language.

C. Website for display of Financial Results and Newspaper Advertisement:

The Company displays its financial results for each quarter and Newspaper Advertisement in which financial results are published is available on the website of the Company at <https://www.1gsp.in/>

D. Other Information:

Your Company discloses to the Stock Exchanges, all information required to be disclosed under Regulation 30 read with Part 'A' and Part 'B' of Schedule III of the Listing Regulations including material information having a bearing on the performance/ operations of the Company and other price sensitive information. All information is filed electronically on the online portal of BSE Limited – Corporate Compliance & Listing Centre (BSE Listing Centre).

6. GENERAL SHAREHOLDER INFORMATION

1. 33rd Annual General Meeting

Date: September 30, 2025

Day: Tuesday

Time: 02:00 P.M (IST)

Venue: The Company is conducting meeting through video conferencing (VC)/other audio visual means (OAVM) pursuant to the MCA circular. For details please refer to the Notice of 33rd AGM.

Financial Year: F.Y. 2024-25

2. Financial Year of the Company:

The Financial year covers the period from April 01 to March 31.

Annual Audited Results for F.Y. 2024-25*	May 30, 2025
First Quarter Results*	August 14, 2024
Second Quarter Results*	November 13, 2024
Third Quarter Results*	February 11, 2025
Fourth Quarter/Annual Results for F.Y. 2024-25*	May 30, 2025

*Tentative Dates

3. Listing of Equity Shares on Stock Exchange and Stock Code:

Your Company's Equity Shares are listed on BSE Limited (BSE) having its office at Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, Maharashtra. The requisite listing fees have been paid in full to the Stock Exchange. The Scrip code of your Company is 514330.

4. In case the securities are suspended from trading, the directors report shall explain the reasons thereof:

The Company's securities are not suspended from trading; therefore, it is not applicable to your Company.

5. Registrar and Transfer Agents:

MCS Share Transfer Agent Ltd

Address: 1st Floor Neelam Apartment,

88 Sampatrao Colony, above Chappan Bhog Sweets,

Alkapuri, Vadodara ,Gujarat,390007

Contact Number: 0265-2314757

Email: helpdeskbaroda@mcsregistrars.com

Website: <https://www.mcsregistrars.com/>

6. Share Transfer System:

The Securities Transfer Committee meets as and when required to, inter alia consider issue of duplicate share certificates in lieu of original share certificates reported as lost/stolen/misplaced by the shareholders of the Company.

In terms of Regulation 40(1) of SEBI Listing Regulations, as amended from time to time, transfer, transmission and transposition of securities shall be effected only in dematerialised form. Pursuant to SEBI Circular dated January 25, 2022, the listed companies shall issue the securities in dematerialised form only, for processing any service requests from shareholders viz., issue of duplicate share certificates, endorsement, transmission, transposition, etc. After processing the service request, a letter of confirmation will be issued to the shareholders and shall be valid for a period of 120 days, within which the shareholder shall make a request to the Depository Participant for dematerialising those shares. If the shareholders fail to submit the dematerialisation request within 120 days, then the Company shall credit those shares in the Sera Investments & Finance India Limited - Suspense Escrow Demat account held by the Company. Shareholders can claim these shares transferred to Sera Investments & Finance India Limited - Suspense Escrow Demat account on submission of necessary documentation.

The Committee generally meets on a weekly basis to ensure that all security holders service requests are considered and actioned within the prescribed timelines.

The Company obtains an Annual Certificate from a Practicing Company Secretary as per the requirement of Regulation 40(9) of Listing Regulations. The same is filed with the Stock Exchanges.

The Shareholders may also visit website of depositories viz. National Securities Depository Limited viz. <https://nsdl.co.in/faqs/faq.php> or Central Depository Services (India) Limited viz. <https://www.cdsindia.com/Investors/open-demat.html> for further understanding of the demat procedure.

7. Distribution of Shareholding as on March 31, 2025:

Shareholding Of Nominal Value	Number of Shareholders	% of Total Shares	% of Total Share Holders
Upto 500	5617	9.1770	89.7571
501 - 1,000	316	3.5723	5.0495
1,001 - 2,000	147	3.3043	2.3490
2,001 - 3,000	53	1.8581	0.8469
3,001 - 4,000	23	1.1291	0.3675
4,001 - 5,000	30	1.9877	0.4794
5,001 - 10,000	39	4.3660	0.6232
10,001 – 50,000	20	6.0276	0.3196
50,001 – 1,00,000	2	2.2192	0.0320
1,00,001 & Above	11	66.3588	0.1758
Total	6258	100.00	100.00

* Hon'ble National Company Law Tribunal, Bench at Mumbai has passed order dated 25th March, 2025 approving Scheme of Amalgamation of Plus Care Internationals Private Limited (Transferor) with One Global Service Provider Limited (Transferee). On account of amalgamation, The Transferee Company (One Global Service Provider

Limited) has issued 1202 Equity Shares to the shareholders of Transferor Company (Plus Care Internationals Private Limited) against 1 Equity Shares held by them in the Transferor Company (Plus Care Internationals Private Limited). So the Company has issued total 1,24,38,296 shares [1202*10,348 (existing shares of the transferor company)] of Rs. 10/- each so the Issued, Subscribed and Paid-up Capital of the Company has increased from Rs. 7,10,47,070/- to Rs. 19,54,30,030/-. However the Company has received certified true copy of Scheme of Amalgamation on April 17, 2025. So the above distribution of shareholding as at March 31, 2025 does not include new equity shares issued on account of Amalgamation.

8. Dematerialisation of Shares:

The Company's scrip forms part of the compulsory Demat segment for all investors. To facilitate the investors in having an easy access to the demat system, the Company has signed up with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). As on March 31, 2025, 85.74% of the paid-up Ordinary (Equity) Share Capital of your Company is held in a dematerialised form. The market lot of the Share of your Company is one Share, as the trading in the Equity Share of your Company is permitted only in dematerialised form.

9. Outstanding GDRs/ADRs/Warrants or any Convertible Instruments, Conversion date and likely impact on Equity:

The Company has no GDRs/ADRs/Warrants or any other Convertible Instruments outstanding for conversion as on March 31, 2025.

10. Commodity price risk or Foreign Exchange Risk & hedging activities:

There are no commodity price risk or Foreign Exchange Risk & hedging activities in the Company.

11. Address for Correspondence:

6th Floor, 601, E Wing, Trade Link Building, B & C Block,
Senapati Bapat Marg, Kamala Mill Compound,
Lower Parel (W), Mumbai, Maharashtra, 400013

7. OTHER DISCLOSURES

A. Compliance with Mandatory requirements:

Your Company has complied with all the mandatory requirements of the Listing Regulations relating to Corporate Governance.

B. Details of Material Subsidiaries of the Company alongwith web link where policy for determining 'Material' Subsidiaries is disclosed:

The Company does not have any Subsidiary Company therefore, it is not applicable to our Company.

C. List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad:

The Company had not obtained any credit rating.

D. Particulars of loans/advances/investments pursuant to Para A of Schedule V of the Listing Regulations:

Pursuant to section 186(11) of the Companies Act, 2013 ("the Act"), the provisions relating to disclosure of the loans made and guarantees given or investment made is provided in the Financial Statements.

E. Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years;

F. Details of establishment of vigil mechanism, whistle blower policy, and affirmation that no personnel has been denied access to the audit committee:

The Company has in place a Vigil Mechanism / Whistle Blower Policy which facilitates the Directors, Employees, and the stakeholders to have direct access to the management and the Audit Committee, to report concerns about any unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. It is hereby affirmed that no employee has been denied access to the Audit Committee. The said policies are also available on the website of the Company i.e. <https://www.1gsp.in/assets/PDF/Whistle%20Blower%20Policy.pdf>

G. Web link where policy on dealing with related party transactions;

The Company has adopted a Policy on Related Party Transactions to monitor the transaction with related parties. The said policies are also available on the website of the Company i.e. <https://www.1gsp.in/assets/PDF/Policies/Policy%20on%20Related%20Party%20Transactions.pdf>

H. Disclosure in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 for the Financial Year 2024-25 is as under:

Number of complaints filed during the financial year under review: Nil

Number of complaints disposed of during the financial year under review: Nil

Number of complaints pending as on end of the financial year: Nil

I. Disclosure in relation to recommendation made by any Committee which was not accepted by the Board:

During the year under review, there were no such recommendations made by any Committee of the Board that were mandatorily required and not accepted by the Board.

J. Disclosure of Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount:

During the year under review, the Company has not made any loans or advances to firms/companies in which directors are interested.

K. Total fees for all services paid to the Statutory Auditors by the Company for the Financial Year 2024-25:

Total fees paid by the Company to the Statutory Auditor M/s. S D P M & Co., Chartered Accountants, Firm Registration No. 126741W are as follows:

Particulars	Amount (Amount in lakhs)
Audit Fees	1.50
Other permissible Services	-
Reimbursement of expenses	-

Total	1.50
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L. Certificate from Company Secretary in Practice regarding Non-Debarment and Non-Disqualification of Directors:

A certificate from Company Secretary in Practice certifying that none of the Directors on the Board of the Company as on March 31, 2025 have been debarred or disqualified from being appointed or continuing as Director of companies by the Board/ Ministry of Corporate Affairs or any such Statutory Authority, is annexed at the end of this Report as "Annexure-C".

M. Commodity Price Risks and Hedging Activities

Company is not dealing in Commodity Trading, so price risks and hedging activities are not applicable to Company.

N. Details of material subsidiaries of the listed entity, including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries

Not applicable as the Company does not have any material Subsidiary company.

8. NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT OF SUB-PARAS (2) TO (7) ABOVE, WITH REASONS THEREOF SHALL BE DISCLOSED:

During the year, there have been no instances of non-compliance of any requirements of the Corporate Governance as prescribed by Listing Regulations.

9. CODE OF CONDUCT AND CERTIFICATE ON COMPLIANCE OF CORPORATE GOVERNANCE:

The Board of your Company has laid down Code of Conduct ("Code"), for all the Board Members and the other for Employees of the Company. This Code has been posted on the website of your Company at <https://www.1gsp.in/info/Policies.aspx> All the Board Members and Senior Management Personnel have affirmed compliance with these Codes.

The Code of Conduct for the Board Members of the Company also includes Code for Independent Directors which is a guide to professional conduct for Independent Directors, pursuant to section 149(8) and Schedule IV of the Act. The certificate by Managing Director for complying with Code of Conduct Policy is attached with this report as 'Annexure-A'

10. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT:

In terms of Regulation 39 of the Listing Regulations, None of the shares of the Company lying in the suspense account.

11. DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING THE COMPANY:

The Company has not entered into any agreements as specified under clause 5A of paragraph A of Part A of Schedule III read with regulation 30A of the Listing Regulations.

12. CEO/MD AND CFO CERTIFICATION

The Managing Director provided an annual certification on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the Listing Regulations and quarterly certification on financial results while placing the financial results before the Board in terms of Regulation 33(2) of the Listing Regulations. The same certificate is attached with this report as 'Annexure-B'.

**For and on behalf of the Board of Directors of
One Global Service Provider Limited**

Sd/-

SANJAY UPADHAYA

Chairperson & Managing Director

DIN: 07497306

Date: 08/09/2025

Place: Mumbai

Annexure-A

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT POLICY

As provided under Regulation 26 (3) of SEBI (LODR) Regulations, 2015 with the Stock Exchanges, the Board Members and the Senior Management Personnel have confirmed compliance with the Code of Conduct for the year ended March 31, 2025.

Sd/-
Sanjay Upadhaya
Chairperson & Managing Director
Din: 07497306

Date: 28/05/2025
Place: Mumbai

Annexure B

CEO / CFO CERTIFICATION

UNDER REGULATION 17(8) OF SEBI (LODR) REGULATIONS, 2015

To,
The Members,
One Global Service Provider Limited
6th Floor, 601 E Wing, Trade Link Building,
B & C Block Senapati Bapat Marg, Kamala Mill Compound,
Lower Parel (W), Delisle Road, Mumbai, Maharashtra, India, 400013

- (1) We have reviewed financial statements and the cash flow statement of One Global Service Provider Limited for the year ended March 31, 2025 and hereby certify that to the best of our knowledge and belief :
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (2) During the year, there are, to the best of our knowledge and belief, no transactions entered into by the Company which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (3) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.
- (4) We have indicated to the Auditors and the Audit Committee :
 - (i) that there are no significant changes in internal control over financial reporting during the year;
 - (ii) that there are no significant changes in accounting policies during the year and
 - (iii) That there are no instances of significant fraud of which we have become aware.

Sd/-

SANJAY UPADHAYA

Chairperson & Managing Director

DIN: 07497306

Date: 28/05/2025
PLACE: MUMBAI

Annexure-C

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

(Pursuant to Regulation 34(3) and sub-clause (i) of clause (10) of Paragraph C of Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
One Global Service Provider Ltd,
6th Floor, 601, E Wing, Trade Link Building,
B & C Block, Senapati Bapat Marg,
Kamala Mill Compound, Lower Parel (W),
Mumbai, Maharashtra, 400013

I have examined the relevant registers, returns and records maintained by One Global Service Provider Ltd ("the Company") having CIN L74110MH1992PLC367633 and having registered office at 6th Floor, 601, E Wing, Trade Link Building, B & C Block, Senapati Bapat Marg, Kamala Mill Compound, Lower Parel (W), Mumbai, Maharashtra, 400013, forms and disclosures received from the Directors of the Company, produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with sub-clause (i) of clause (10) of Paragraph C of Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors' Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its Officers, I certify that none of the Directors on the Board of the Company for the Financial year ended on March 31, 2025 has been debarred or disqualified from being appointed or continuing as Director of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory Authority.

The Board of Directors of the Company comprises of 4 (Four) Directors and the Board is composed as follows:

Sr. No.	Name of Director	DIN	Designation
1.	Mr. Sanjay Lalbhadrur Upadhaya	07497306	Managing Director
2.	Mr. Hemang Harshadbhai Shah	08740598	Independent Director
3.	Ms. Pooja Hemang Khakhi	07522176	Independent Director
4.	Ms. Avni Chouhan	08716231	Independent Director

Ensuring eligibility for appointment / continuity of every director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For, M K Samdani & Co.
Company Secretaries**

Place: Ahmedabad

Date: September 08, 2024

**Sd/-
Megha Kamal
Samdani
Proprietor
ACS: 41630
COP: 21853**

UDIN: A041630G001201131

PR No:- 3320/2023

Annexure-D

CERTIFICATE OF CORPORATE GOVERNANCE FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025
(Pursuant to Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
One Global Service Provider Ltd,
6th Floor, 601, E Wing, Trade Link Building,
B & C Block, Senapati Bapat Marg,
Kamala Mill Compound, Lower Parel (W),
Mumbai, Maharashtra, 400013

I have examined the compliance of conditions of Corporate Governance by One Global Service Provider Ltd ("the Company") having CIN L74110MH1992PLC367633 for the Year Ended on March 31, 2025 as stipulated in Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

On the basis of my examination of the records produced, explanations and information furnished, I certify that the Company has complied with all the mandatory conditions of the Corporate Governance, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46 (2) and Paragraphs C, D and E of Schedule V of the Listing Regulations, during the year ended on March 31, 2025

In our opinion and to the best of our information and according to the explanations given to us, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above- mentioned Listing Regulations. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, M K Samdani & Co.
Company Secretaries

Place: Ahmedabad
Date: September 08 , 2024

Sd/-
Megha Kamal Samdani
Proprietor
ACS: 41630
COP: 21853
UDIN: A041630G001203923
PR No:- 3320/2023

DECLARATION

To,
The Members,
One Global Service Provider Limited
6th Floor, 601 E Wing, Trade Link Building,
B & C Block Senapati Bapat Marg, Kamala Mill Compound,
Lower Parel (W), Delisle Road, Mumbai, Maharashtra, India, 400013

I, Sanjay Lalbhadur Upadhaya, Chairman and Managing Director of the Company, do hereby declare that all members of the Board of Directors (Including Independent Directors) and Senior Management Personnel of the Company have affirmed to exercise their authorities and powers and discharged their duties and functions in accordance with the requirement of the Code of Conduct as prescribed by the Company and have adhere to the provisions of the same, for the financial year ended on 31st March, 2025.

For,
One Global Service Provider Limited

Sd/-
Sanjay Upadhaya
Managing Director
DIN: 07497306

Date: 08/09/2024
Place: Mumbai

INDEPENDENT AUDITORS' REPORT

To,
The Members,
One Global Service Provider Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited standalone financial statements of **One Global Service Provider Limited** ("the company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss (including other Comprehensive Income), the Statement in Changes in Equity and the Cash Flow Statement for the year then ended, and notes to the financial statement, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in india, of the state of affairs of the company as at 31st March, 2025 and profit and total comprehensive income, change in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

The company named "Plus Care International Limited" has amalgamated in One Global Service Provider Limited through merger order by National Company Law Tribunal, Mumbai

Bench Court II vide order No. CP(CAA)/ 150 (MB) of 2024 in CA(CAA)/11(MB) 2024 dated 25th March, 2025. The financial statements for the period ended 31st March, 2025 has been prepared considering the merger effect. However, the comparative figures of the financial statement of the previous year are of One Global Service Provider Limited only.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matter related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow statement dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “**Annexure A**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts;
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding

whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and

(iii) As per the information and explanation provided to us, the representation under sub clause (i) and (ii) is not contained any material misstatement.

- v. The company has declared and paid dividend during the year under audit.
 - vi. Based on our examination which included test checks, performed by us on the Company, have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, we have not come across any instance of the audit trail feature being tampered with.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure B**" a statement on the matters Specified in paragraphs 3 and 4 of the Order.

Date : 28/05/2025
Place : Ahmedabad

For S D P M & Co.
Chartered Accountants

Sd/-
Praveen Toshniwal (Partner)
M.No. 121017
FRN : 126741W
UDIN: 25121017BMHNRG8436

ANNAEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of One Global Service Provider Limited of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub - section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **One Global Service Provider Limited** as of 31st March, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an

understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control



stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 28/05/2025
Place : Ahmedabad

For S D P M & Co.
Chartered Accountants

Sd/-
Praveen Toshniwal (Partner)
M.No. 121017
FRN : 126741W
UDIN: 25121017BMHNRG8436

ANNAEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of One Global Service Provider Limited of even date)

- i. In respect of company’s fixed assets:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. The Company has a program of verification to cover all the items of fixed assets in phased manner which, in our opinion, is reasonably having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to information and explanations given to us by the management, no material discrepancy was noticed on such verification.
 - c. According to information and explanations given by the management, the company does not have any immovable property. So the reporting under this clause is not applicable.
 - d. According to the information and explanations provided to us, the company has not revalued any Property, Plant and Equipment or intangible asset or both during the year.
 - e. There has been no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- ii. The company does not have any inventory and no working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the order are not applicable.
- iii. The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- iv. According to the information and explanations given to us, the Company has not granted loans and made any investments or provided any guarantee or security to the parties covered under section 185 and 186. Accordingly, paragraph 3(iv) of the Order is not applicable.

- v. According to the information and explanation given to us, the company has not accepted the any deposits and does not have any unclaimed deposits as at 31st March, 2025 and therefore, the provisions of the clause 3(v) of the Order are not applicable to the company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the company. Thus reporting under clause 3(vi) of the order is not applicable to the company.
- vii. (a) According to the information and explanation given to us, the company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Sales Tax, Goods & Service Tax, Professional tax, Duty of Customs, Cess and any other statutory dues applicable to it with appropriate authorities and no such undisputed amounts were in arrears for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the information and explanation given to us, there are no transactions which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. According to the records made available to us, the company has no borrowing, including debt securities during the year.
- x. According to the information and explanation given to us and based on our examination of the records of the company, the company has not raised money by way of initial public offer of further public offer during the year.
- xi. (a) According to the information and explanation given to us, no fraud by the company or no material fraud on the company by its officers or employees has been noticed or reported during course of our audit.

(b) According to the information and explanation given to us, no report has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and

Auditors) Rules, 2014 with the Central Government.

(c) The company has not received any whistle-blower complaints during the year. So the clause 3(xi)(c) of the order is not applicable.

- xii. According to the information and explanation given to us the company is not a nidhi company hence clause 3(xii) of companies (auditor's Report) order 2020 is not applicable.
- xiii. According to the information and explanation given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- xiv. The company have an internal audit system. The reports of internal auditors have been considered by us.
- xv. According to the information and explanation given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. So the clause 3(xv) of the companies (auditor's Report) order 2020 is not applicable.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India, 1934.
- xvii. According to the information and explanation given to us and based on our examination of the records of the company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. Based on our examination of the records of the company, there has not been any resignation of the statutory auditors during the year. Hence clause 3 (xviii) of companies (auditor's Report) order 2020 is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, there is no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. As per the information and explanation given to us, the provisions of Section 135 of Companies Act, 2013 is applicable to the company. However, there are no unspent amount which require transfer to a fund specified in Schedule VII to the Companies hence the reporting under clause 3(xx) of the Companies (auditor's report) Order, 2020 is not applicable.

xxi. The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

Date : 28/05/2025

Place : Ahmedabad

For S D P M & Co.

Chartered Accountants

Sd/-

Praveen Toshniwal (Partner)

M.No. 121017

FRN : 126741W

UDIN: 25121017BMHNRG8436

ONE GLOBAL SERVICE PROVIDER LIMITED

CIN: L74110MH1992PLC367633

6th Floor, 601 E Wing, Trade Link Building, B&C Block, Senapati Bapat Marg, Kamala Mill Compound, Lower Parel (W), Mumbai,
Maharashtra - 400013

Statement of Standalone Assts and Liabilities as at 31st March 2025

(Rs. In Lacs)

Particulars	Note No.	As at 31st March 2025	As at 31 March 2024
A ASSETS			
(1) Non - Current Assets			
(a) Property, Plant and Equipment	1.1	243.34	66.26
(b) Non Current Investments		20.50	281.50
(c) Other Non Current Assets	1.2	1,488.56	8.78
(d) Financial Assets			
(i) Loans		281.50	
(e) Deferred Tax Asset	1.3	94.71	7.53
(2) Current Assets			
(a) Inventories		-	-
(b) Current Financial assets			
(i) Trade receivables	1.4	5,406.14	2,618.19
(ii) Cash and cash equivalents	1.5	2,714.72	122.67
(c) Other current assets	1.6	383.15	64.90
(d) Current Tax Assets (Net)		-	10.87
TOTAL ASSETS		10,632.62	3,180.69
B EQUITY AND LIABILITIES			
I EQUITY			
(a) Equity share capital	1.7	1,954.30	710.47
(b) Other Equity	1.8	5,218.12	729.52
II LIABILITIES			
(1) Non Current Liabilities			
(a) Non Current Financial Liabilities			
(i) Borrowings	1.9	33.93	33.93
(2) Current Liabilities			
(a) Current Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables	1.10		
(a) Total Outstading dues of micro enterprises and small enterprises		-	2.56
(b) Total Outstading dues of creditors other than micro enterprises and small enterprises		3,038.41	1,674.49
(iii) Other Current Financial Liabilities		-	-
(b) Other current liabilities	1.11	101.00	24.57
(c) Short Term Provisions	1.12	7.39	5.14
(d) Current tax liabilities (Net)		279.48	-
TOTAL EQUITY AND LIABILITIES		10,632.62	3,180.69

The accompanying notes form integral part of these Financial Statements.

As per our report of even date attached.

For S D P M & Co.

Chartered Accountants

FRN: 126741W

For and on behalf of the Board

One Global Service Provider Limited

Sd/-

Praveen Toshniwal

Partner

M.No. 121017

UDIN : 25121017BMHNRG8436

Sd/-

Sanjay Upadhaya

Managing Director

DIN: 07497306

Sd/-

Megha Aditya Chitre

Company Secretary

PAN : APPPA2014Q

Sd/-

Hemang Shah

Director

DIN: 08740598

Sd/-

Avni Chouhan

Director

DIN : 08716231

Place: Ahmedabad

Date: 28/05/2025

Place: Mumbai

Date: 28/05/2025

ONE GLOBAL SERVICE PROVIDER LIMITED

CIN: L74110MH1992PLC367633

6th Floor, 601 E Wing, Trade Link Building, B&C Block, Senapati Bapat Marg, Kamala Mill Compound, Lower Parel (W), Mumbai,
Maharashtra - 400013

Statement of Profit and loss for the year ended 31st March, 2025

(Rs. In Lacs)

Particulars	Note No.	2024-2025	2023-2024
Revenue from operations	2.1	14,704.17	6,301.11
Other income	2.2	80.00	-
Total Income		14,784.17	6,301.11
Expenses			
Purchases of Stock - in - Trade	2.3	9,393.30	4,864.37
Employee benefit expenses	2.4	450.48	129.96
Finance Cost		-	-
Depreciation & amortization expenses	1.1	115.64	23.26
Other Expenses	2.5	2,378.77	333.54
Total Expenses		12,338.19	5,351.14
Profit before exceptional items & tax		2,445.98	949.97
Exceptional Items		-33.21	-
Profit/(Loss) before tax		2,479.18	949.97
Less: Tax expenses			
(1) Current tax		632.64	240.59
(2) Deferred tax		-9.44	-1.50
(3) Short / (Excess) Provision of Tax		9.32	-
		632.53	239.09
Profit for the period		1,846.66	710.88
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss		-	-
- Remeasurement of Defined Benefit Plans		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
Total other comprehensive income		-	-
Total Comprehensive Income for the year		1,846.66	710.88
Earning per equity share (Face Value of Rs. 10/- each)			
(1) Basic		9.45	10.01
(2) Diluted		9.45	10.01
(Refer Note 3.2)			

The accompanying notes form integral part of these Financial Statements.

As per our report of even date attached.

For S D P M & Co.

Chartered Accountants

FRN: 126741W

Sd/-

Praveen Toshniwal

Partner

M.No. 121017

UDIN : 25121017BMHNRG8436

For and on behalf of the Board

One Global Service Provider Limited

Sd/-

Sanjay Upadhaya

Managing Director

DIN: 07497306

Sd/-

Hemang Shah

Director

DIN: 08740598

Sd/-

Megha Aditya Chitre

Company Secretary

PAN : APPPA2014Q

Sd/-

Avni Chouhan

Director

DIN : 08716231

Place: Ahmedabad

Date: 28/05/2025

Place: Mumbai

Date: 28/05/2025

ONE GLOBAL SERVICE PROVIDER LIMITED

CIN: L74110MH1992PLC367633

6th Floor, 601 E Wing, Trade Link Building, B&C Block, Senapati Bapat Marg, Kamala Mill Compound, Lower Parel (W), Mumbai,
Maharashtra - 400013

Standalone statement of Cash flow for the year ended March 31, 2025

(Rs. In Lacs)

Particulars	As at 31st March 2025	As at 31 March 2024
<u>Cash Flows from Operating Activities</u>		
Profit before tax	2,479.18	949.97
Adjustment for :		
Depreciation and amortisation expense	115.64	23.26
Operating profit before working capital changes (1+2)	2,594.83	973.24
Adjustments for working capital changes :		
Decrease/ (Increase) in Trade and other receivables	-525.93	-1,803.88
Decrease/ (Increase) in Other Current Assets	-219.71	15.85
Increase/ (Decrease) in Trade and other payables	88.07	1,183.16
Increase/ (Decrease) in Other Financial Liabilities and provisions	-274.67	-247.31
Cash used in operations	1,662.59	121.04
Extraordinary item	-	-
Direct taxes paid	217.66	-
Net Cash generated from/ (used in) operating activities [A]	1,444.93	121.04
<u>Cash Flows from Investing Activities</u>		
Purchase of fixed assets	-11.07	-1.14
Net Cash generated from/ (used in) investing activities [B]	-11.07	-1.14
<u>Cash Flows from Financing Activities</u>		
Proceeds from long term borrowings	-	-
Dividends paid	-71.05	-
Net Cash generated from/ (used in) financing activities [C]	-71.05	-
Net increase / (decrease) in cash & cash equivalents [A+B+C]	1,362.81	119.90
Cash and cash equivalents at the beginning of the year	1,351.91	2.76
Cash and cash equivalents at the end of the year	2,714.72	122.67

The accompanying notes form integral part of these Financial Statements.
As per our report of even date attached.

For S D P M & Co.
Chartered Accountants
FRN: 126741W

For and on behalf of the Board
One Global Service Provider Limited

Sd/-
Praveen Toshniwal
Partner
M.No. 121017
UDIN : 25121017BMHNRG8436

Sd/-
Sanjay Upadhaya
Managing Director
DIN: 07497306

Sd/-
Hemang Shah
Director
DIN: 08740598

Sd/-
Megha Aditya Chitre
Company Secretary
PAN : APPPA2014Q

Sd/-
Avni Chouhan
Director
DIN : 08716231

Place: Ahmedabad
Date: 28/05/2025

Place: Mumbai
Date: 28/05/2025

ONE GLOBAL SERVICE PROVIDER LIMITED

(CIN: L74110MH1992PLC367633)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

A. Company Overview

One Global Service Provider Limited (formerly known as “Overseas Synthetics Limited”) (“the Company”) is public limited company and domiciled in India and is incorporated as per the provisions of the Companies Act with its registered office located at 6th Floor, 601 E Wing, Trade Link Building, B & C Block, Senapati Bapat Marg, Kamala Mill Compound, Lower Parel (W), Mumbai, Maharashtra – 400013. The Company is listed on the Bombay Stock Exchange (BSE). The Company is engaged in the business of healthcare services.

The company named “Plus Care International Limited” has amalgamated in One Global Service Provider Limited through merger order by National Company Law Tribunal, Mumbai Bench Court II vide order No. CP(CAA)/ 150 (MB) of 2024 in CA(CAA)/11(MB) 2024 dated 25th March, 2025. The financial statement for the year ended 31st March, 2025 has been prepared considering the merger effect.

B. Significant Accounting Policies

B.1 Basis of Preparation and Presentation

B.1.1 Statement of Compliance

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016. The financial statements up to year ended March 31, 2025 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act. Previous period figures in the financial statements have been restated in Ind AS.

B.1.2 Basis of Measurement

The standalone financial statements have been prepared on a historical cost basis, on the accrual basis of accounting except for certain financial assets and liabilities measured at fair value at the end of each reporting period, as explained in relevant schedule notes.

B.1.3 Functional and presentation currency

Indian rupee is the functional and presentation currency.

B.1.4 Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions.

These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements are:

- Useful lives of Property, plant and equipment
- Valuation of financial instruments

- Provisions and contingencies
- Income tax and deferred tax
- Measurement of defined employee benefit obligations
- Export Incentive

B.2 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

B.2.1 Sale of Goods

Revenue from sale of goods is recognized when the Company transfers all significant risks and rewards of ownership to the buyer, while the Company retains neither continuing managerial involvement nor effective control over the products sold.

Revenue is exclusive of excise duty and is reduced for estimated customer returns, commissions, rebates and discounts and other similar allowances.

B.3 Employee benefits

Retirement benefit costs and termination benefits:

Payments to defined contribution plans i.e., Company's contribution to provident fund are determined under the relevant schemes and/ or statute and charged to the Statement of Profit and Loss in the period of incurrence when the services are rendered by the employees.

In respect of provident fund, eligible employees of the Company are entitled to receive benefits in respect of provident fund, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The contributions are made to the provident fund as set up by Government.

For defined benefit plans i.e. gratuity, the Company has an obligation towards gratuity. The plan provides for payment to vested employees at retirement, death while in employment or on termination of employment in accordance with the scheme of the company. Vesting occurs upon completion of five years of service. The Company accounts for the liability for gratuity benefits payable in the future based on an actuarial valuation being carried out at the end of each annual reporting period. Defined benefit costs are comprised of:

- Service cost;
- Net interest expense or income; and
- Re-measurement

The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'.

Re-measurement of net defined benefit liability/ asset pertaining to gratuity comprise of actuarial gains/ losses (i.e. changes in the present value resulting from experience adjustments and effects of changes in actuarial assumptions) and is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Re-measurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss.

B.4 Income Taxes

Income tax expense represents the sum of the tax currently payable and deferred tax. Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

Current tax:

Current tax is determined on taxable profits for the year chargeable to tax in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 including other applicable tax laws that have been enacted or substantively enacted.

Provisions for current income taxes are presented in the balance sheet after off-setting advance taxes paid and TDS/TCS receivables.

Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India. MAT Credit Entitlement, is classified as unused tax credits under deferred tax by way of a credit to the statement of profit and loss.

Deferred tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Deferred tax asset is recognised for the carry forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

B.5 Property, Plant and Equipment

Cost:

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

The cost comprises the purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditures relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Properties in the course of construction for production, supply or administrative purposes are carried at cost, less any recognised impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Property, Plant and Equipment not ready for the intended use on the date of the Balance Sheet are disclosed as "Capital work-in-progress".

Depreciation methods, estimated useful lives and residual value

Depreciation on property, plant and equipment is provided using the written down method based on the useful life of the assets as estimated by the management and is charged to the Statement of Profit and Loss as per the requirements of Schedule II of the Act. The estimate of the useful life of the assets has been assessed based on technical advice which considered the nature of the asset, the usage of the asset, expected physical wear and tear, the operating conditions of the asset, anticipated technological changes, manufacturers warranties and maintenance support, etc.

Depreciation on items of property, plant and equipment acquired / disposed off during the year is provided on pro-rata basis with reference to the date of addition / disposal. Cost of lease-hold land is amortized equally over the period of lease.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

De-recognition:

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset at the time of disposal and are recognized in the statement of profit and loss.

B.6 Impairment Losses

At the end of each reporting period, the Company determines whether there is any indication that its assets (property, plant and equipment, intangible assets and investments in equity instruments in subsidiaries carried at cost) have suffered an impairment loss with reference to their carrying amounts. If any indication of impairment exists, the recoverable amount (i.e. higher of the fair value less costs of disposal and value in use) of such assets is estimated and impairment is recognised, if the carrying amount exceeds the recoverable amount.

When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

When an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

B.7 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursements will be received and the amount of the receivable can be measured reliably.

Contingent liability is disclosed for possible obligations which will be confirmed only by future events not within the control of the Company or present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent Assets are not recognized since this may result in the recognition of income that may never be realized.

B.8 Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial assets:

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

Classification of financial assets

The financial assets are initially measured at fair value. Transaction costs that are directly attributable to the acquisition of financial assets are added to the fair value of the financial assets on initial recognition.

After initial recognition:

(i) Financial assets (other than investments) are subsequently measured at amortised cost using the effective interest method.

Effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Investments in debt instruments that meet the following conditions are subsequently measured at amortised cost:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments on principal and interest on the principal amount outstanding.

Income on such debt instruments is recognised in profit or loss and is included in the "Other Income".

The Company has not designated any debt instruments as fair value through other comprehensive income.

(ii) Financial assets (i.e. investments in instruments other than equity of subsidiaries) are subsequently measured at fair value.

Such financial assets are measured at fair value at the end of each reporting period, with any gains (e.g. any dividend or interest earned on the financial asset) or losses arising on re-measurement recognised in profit or loss and included in the "Other Income".

Investments in equity instruments of subsidiaries

The Company measures its investments in equity instruments of subsidiaries at cost in accordance with Ind AS 27. At transition date, the Company has elected to continue with the carrying value of such investments measured as per the previous GAAP and use such carrying value as its deemed cost.

Impairment of financial assets:

A financial asset is regarded as credit impaired when one or more events that may have a detrimental effect on estimated future cash flows of the asset have occurred. The Company applies the expected credit loss model for recognising impairment loss on financial assets (i.e. the shortfall between the contractual cash flows that are due and all the cash flows (discounted) that the Company expects to receive).

De-recognition of financial assets:

The Company de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in the Statement of profit and loss.

Financial liabilities and equity instruments

Equity instruments

Equity instruments issued by the Company are classified as equity in accordance with the substance and the definitions of an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the "Finance Costs".

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

De-recognition of financial liabilities

The Company de-recognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

B.9 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

C. Critical Accounting judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with Ind AS requires the Company's Management to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities recognised in the financial statements that are not readily apparent from other sources. The judgements, estimates and associated assumptions are based on historical experience and other factors including estimation of effects of uncertain future events that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates (accounted on a prospective basis) and recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods of the revision affects both current and future periods.

The following are the key estimates that have been made by the Management in the process of applying the accounting policies:

Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value are measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions relating to these factors could affect the reported fair value of financial instruments.

Allowance for doubtful trade receivables

Trade receivables do not carry any interest and are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts.

Estimated irrecoverable amounts are derived based on a provision matrix which takes into account various factors such as customer specific risks, geographical region, product type, currency fluctuation risk, repatriation policy of the country, country specific economic risks, customer rating, and type of customer, etc.

Individual trade receivables are written off when the management deems them not to be collectable.

Defined benefit plan

The cost of the defined benefit plans and other post-employment benefits and the present value of the obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and future pension increases. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

The parameter that is subject to change the most is the discount rate. In determining the appropriate discount rate, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation and extrapolated as needed along the yield curve to correspond with the expected term of the defined benefit obligation.



The mortality rate is based on publicly available mortality tables. Those mortality tables tend to change only at intervals in response to demographic changes. Future salary increases are after considering the expected future inflation rates for the country.

ONE GLOBAL SERVICE PROVIDER LIMITED

CIN: L74110MH1992PLC367633

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2025

A. Equity Share Capital	(Rs. In Lacs)
Particulars	Amount
Balance as at April 1, 2023	710.47
Changes in Equity Share Capital during the year	-
Balance as at March 31, 2024	710.47
Balance as at April 1, 2024	710.47
Alteration in Shares During the year (due of Merge)	1,243.83
Balance as at March 31, 2025	1,954.30

B. Other Equity					(Rs. In Lacs)
Particulars	Capital Reserve	General Reserve	Retained Earnings	Amalgamation Reserve	Total
Current Reporting Period					
Balance as at beginning of the current reporting period	10.83	6.41	499.81	212.48	729.52
Changes in accounting policy/prior period items	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	1,846.66	-	1,846.66
Dividends	-	-	-71.05	-	-71.05
Merger Effect	-	-	2,712.98	-	2,712.98
Transfer to retained earnings	-	-	-	-	-
					-
Balance at the end of the current reporting period	10.83	6.41	4,988.40	212.48	5,218.12
Previous Reporting Period					
Balance as at beginning of the previous reporting period	10.83	6.41	-211.08	212.48	18.64
Changes in accounting policy/prior period items	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	710.88	-	710.88
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
					-
Balance at the end of the previous reporting period	10.83	6.41	499.81	212.48	729.52

Note : The company named "Plus Care International Limited" has amalgamated in One Global Service Provider Limited through merger order by National Company Law Tribunal, Mumbai Bench Court II vide order No. CP(CAA)/ 150 (MB) of 2024 in CA(CAA)/11(MB) 2024 dated 25th March, 2025. The financial statement for the period ended 31st March, 2025 has been prepared considering the Merger Effect.

The accompanying notes form integral part of these Financial Statements.
As per our report of even date attached.

For S D P M & Co.
Chartered Accountants
FRN: 126741W

Sd/-
Praveen Toshniwal
Partner
M.No. 121017
UDIN : 25121017BMHNRG8436

Place: Ahmedabad
Date: 28/05/2025

For and on behalf of the Board
One Global Service Provider Limited

Sd/-
Sanjay Upadhaya
Managing Director
DIN: 07497306

Sd/-
Hemang Shah
Director
DIN: 08740598

Sd/-
Megha Aditya Chitre
Company Secretary
PAN : APPPA2014Q

Sd/-
Avni Chouhan
Director
DIN : 08716231

Place: Mumbai
Date: 28/05/2025

ONE GLOBAL SERVICE PROVIDER LIMITED
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

PROPERTY, PLANT & EQUIPMENT

(Rs. In Lacs)

Particulars	Plant & Machinery	Furniture	Computer & Peripherals	Laboratory Equipment	Office Equipment	Lease hold Improvements	Intangible Assets	Total
Gross Carrying Amount								
Deemed Cost as on April 01, 2023	159.33	-	-	-	-		-	159.33
Additions	1.14	-	-	-	-		-	1.14
Disposal	-							-
As on March 31, 2024	160.47	-	-	-	-		-	160.47
Due to merger Effect		38.84	315.56	585.95	181.38	167.02	2.98	1,291.73
Additions	-	0.16	7.37	1.45	2.08	-	-	11.07
Disposal	-							-
As on March 31, 2025	160.47	39.00	322.94	587.40	183.46	167.02	2.98	1,463.27
Accumulated Depreciation								
As on April 01, 2023	70.94	-						70.94
Depreciation charged during the year	23.26	-						23.26
Accumulated Depreciation on disposal		-						-
As on March 31, 2024	94.21							94.21
Due to merger Effect		22.60	295.52	384.49	154.46	151.76	1.25	1,010.09
Depreciation charged during the year	17.20	4.22	15.92	55.62	12.69	9.64	0.35	115.64
Accumulated Depreciation on disposal								-
As on March 31, 2025	111.41	26.82	311.45	440.11	167.16	161.40	1.59	111.41
Net Carrying Amount								
As on April 01, 2023	88.39	-	-	-			-	88.39
As on April 01, 2024	66.26	-	-	-			-	66.26
As on March 31, 2025	49.06	12.18	11.49	147.29	16.30	5.62	1.39	243.34

ONE GLOBAL SERVICE PROVIDER LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

1.2 Other Non Current Assets

(Rs. In Lacs)

Particulars	As at	As at
	31-03-2025	31-03-2024
(Unsecured, Considered Good)		
- Security Deposits	19.56	8.78
- Other Deposit	1,400.00	-
- Rent Deposit	69.00	-
Total	1,488.56	8.78

1.3 Deferred Tax Assets (Net)

(Rs. In Lacs)

Particulars	As at	As at
	31-03-2025	31-03-2024
Deferred Tax Liabilities	-	-
Deferred Tax Assets	94.71	7.53
Total	94.71	7.53

Refer to **Note No. 3.1** For detailed disclosure

1.4 Trade Receivables

(Rs. In Lacs)

Particulars	As at	As at
	31-03-2025	31-03-2024
Trade Receivables		
Considered good - Secured	-	-
Considered Doubtful - Unsecured	5,406.14	2,618.19
which have significant increase in Credit Risk		
credit impaired	-	-
	5,406.14	2,618.19
Less: Allowance for Doubtful Receivable	-	-
Total	5,406.14	2,618.19

(Refer Note 1.4(a) for ageing schedule)

Note 1.4 (a) : Trade Receivable ageing schedule

(Rs. In Lacs)

F.Y. 2024-2025	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	5,406.14	-		-	-	5,406.14
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

(Rs. In Lacs)

F.Y. 2023-2024	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	2,553.77	-	64.41	-	-	2,618.19
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

1.5 Cash & Cash Equivalents**(Rs. In Lacs)**

Particulars	As at	As at
	31-03-2025	31-03-2024
Cash on Hand <i>(as certified by the management)</i>	4.01	0.06
Balance With Banks		
- In Current Accounts	1,539.05	122.61
- In Deposit Accounts	1,171.66	-
Total	2,714.72	122.67

1.6 Other Current Assets**(Rs. In Lacs)**

Particulars	As at	As at
	31-03-2025	31-03-2024
(Unsecured, considered good)		
a) Balance with Revenue Authorities	342.38	62.30
b) Advances to Suppliers	28.51	-
c) MAT Credit	2.54	2.54
d) Prepaid Expense	1.71	0.06
e) Loan to Employee	8.01	-
Total	383.15	64.90

ONE GLOBAL SERVICE PROVIDER LIMITED
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

1.7 Equity Share Capital

A. Share Capital

(Rs. In Lacs)

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number	Amount	Number	Amount
Authorized Share Capital				
Equity shares at Rs. 10/- each	2,50,00,000.00	2,500.00	2,50,00,000.00	2,500.00
	2,50,00,000.00	2,500.00	2,50,00,000.00	2,500.00
Issued, subscribed and paid up Share Capital				
Equity shares at Rs. 10/- each	1,95,43,003.00	1,954.30	71,04,707.00	710.47
Total	1,95,43,003.00	1,954.30	71,04,707.00	710.47

B. The reconciliation of the number of outstanding shares is

(Rs. In Lacs)

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number	Amount	Number	Amount
At the beginning of the year	71,04,707.00	710.47	71,04,707.00	710.47
Add: Issue of bonus shares during the year		-		-
Add: Alteration in Shares During the year (due of Merge)	1,24,38,296.00	1,243.83	-	-
Less : Shares bought back during the year		-		-
Share outstanding at the end of the year	1,95,43,003.00	1,954.30	71,04,707.00	710.47

C. Terms & Rights attached to equity shares :

(A) The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting .

(B) During the year, the company has declared and paid dividend @1 Re. per share.

(C) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

D. The details of shareholders holding more than 5% shares in the company :

Name of the shareholder	As at 31st March, 2025		As at 31st March, 2024	
	Number	% of holding	Number	% of holding
Promoters:				
Vijay Nanaji Dhawangale	10,51,021.00	5.38	10,51,021.00	14.79
Sona V Dhawanagale	10,45,411.00	5.35	10,45,411.00	14.71

As per records of the company, including its register of shareholder/members and other declarations received from share holders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of the shares.

E. Shares held by promoters at the end of the year

Name of shareholders	Shareholding at the beginning of the year			Shareholding at the end of the year		
	No of Shares	% of total shares of the company	% of shares pledged /encumbered to total	No of Shares	% of total shares of the company	% of shares pledged /encumbered to total
Vijay Nanaji Dhawangale	1051021	5.38	-	1051021	14.79	-
Sona Vijay Dhawangale	1045411	5.35	-	1045411	14.71	-

ONE GLOBAL SERVICE PROVIDER LIMITED
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

1.8 Other Equity	(Rs. In Lacs)	
Particulars	As at	As at
	31-03-2025	31-03-2024
Capital Reserve	10.83	10.83
General Reserve	6.41	6.41
Retained Earnings	4,988.40	499.81
Amalgamation Reserve	212.48	212.48
Total	5,218.12	729.52

Refer Statement of changes in Equity for additions/deletions in each reserve

Notes

I. Securities Premium reserve represents premium received on equity shares issued, which can be utilised only in accordance with the provisions of the Companies Act, 2013 (the Act) for specified purpose.

II. Retained Earnings are the profits that the company has earned till date, less any transfer to general reserves, dividends or other distributions paid to the shareholders.

1.9 Non Current Financial Liabilities - Borrowings	(Rs. In Lacs)	
Particulars	As at	As at
	31-03-2025	31-03-2024
Unsecured Borrowings		
II. Loans		
- From Directors and relatives	33.93	33.93
- From Others	-	-
Total	33.93	33.93

1.10 Trade Payables	(Rs. In Lacs)	
Particulars	As at	As at
	31-03-2025	31-03-2024
(a) Total Outstading dues of micro enterprises and small enterprises	-	2.56
(b) Total Outstading dues of creditors other than micro enterprises and small enterprises	3,038.41	1,674.49
Total	3,038.41	1,677.05

(Refer Note 1.10(a) for ageing schedule)

The information as required to be disclosed pursuant under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	31-03-2025	31-03-2024
Amount Remaining unpaid		
Principal	-	2.56
Interest	-	
Interest paid by the Company under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day	-	-
Interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006;	-	-
Interest accrued and remaining unpaid at the end of the year	-	-
Interest remaining due and payable (pertaining to prior years), until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act 2006	-	-

Note : 1.10 (a) Trade Payables ageing schedule

(Rs. In Lacs)

F.Y. 2024-2025	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	3,038.41	-	-	-	3,038.41
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

(Rs. In Lacs)

F.Y. 2023-2024	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	2.56	-	2.56
(ii) Others	1,674.49	-	-	-	1,674.49
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

1.11 Other Current Liabilities

(Rs. In Lacs)

Particulars	As at	As at
	31-03-2025	31-03-2024
a) Statutory Dues Payable	37.59	15.66
b) Salary Payable	53.98	8.91
c) Dividend Payable	7.57	-
d) Advance from Customers	1.85	-
Total	101.00	24.57

1.12 Short Term Provisions

(Rs. In Lacs)

Particulars	As at	As at
	31-03-2025	31-03-2024
Provision for Expenses	5.25	3.00
Provision for Gratuity	2.14	2.14
Total	7.39	5.14

ONE GLOBAL SERVICE PROVIDER LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

2.1 Revenue from Operations	(Rs. In Lacs)	
Particulars	2024-2025	2023-2024
Sale of Goods	10,444.15	6,276.11
Sale of Services	4,260.02	25.00
Total	14,704.17	6,301.11
2.2 Other Income	(Rs. In Lacs)	
Particulars	2024-2025	2023-2024
Interest on FD	78.27	-
Discount	0.04	-
Miscellaneous Income	1.68	-
Total	80.00	-
2.3 Purchases of Stock in trade	(Rs. In Lacs)	
Particulars	2024-2025	2023-2024
Purchase		
Import	-	-
Indeginous	9,393.30	4,864.37
Total	9,393.30	4,864.37
2.4 Employee Benefit Expenses	(Rs. In Lacs)	
Particulars	2024-2025	2023-2024
Salaries and Wages Expenses	440.59	127.80
Staff Welfare Expenses	7.25	-
Contribution to Various Funds	2.58	2.13
Professional Tax	0.05	0.03
Gratuity Expense	-	-
	450.48	129.96
2.5 Other Expenses	(Rs. In Lacs)	
Particulars	2024-2025	2023-2024
Camp Arrangement Expenses	95.33	-
Selling and distribution expenses :		
Advertisement Expenses	2.83	0.82
Administrative Expenses :		
Annual Listing fees	4.04	3.74
Audit Fees	1.50	1.50
Annual Maintenance Charges	3.11	-
Bank Charges	0.95	0.11
Bio Medical Waste Disposal and Management Charges	3.38	-
Conveyance Expenses	38.80	0.01
CSR Expenses	36.00	-
Courier & Postage charges	16.40	-
Discount	11.27	-
Brokerage & Commission	0.53	-
Municipal Tax	52.00	-
Consultancy Charges	538.65	-
Contractual Charges	33.92	-

Insurance Expense	3.97	-
Outsourcing Charges	385.32	-
GST Expenses	160.55	1.10
Electricity Charges	40.78	-
Lab Maintenance Expense	11.27	-
Interest on MSME creditors	-	-0.83
Legal & Professional Charges	134.71	71.40
Lodging & Boarding Expenses	2.04	-
Rental Expenses	394.45	219.77
ROC Expenses	0.16	0.06
Software Expenses	3.32	0.60
Stampduty Charges	-	3.09
Printing & Stationery Expenses	56.33	-
Telephone and internet Expenses	5.24	0.20
Travelling Expenses	33.18	5.43
Transportation Expenses	142.28	-
Office Expenses	3.47	0.60
License and Registration Charges	6.98	-
Domain Charges	2.38	-
Security & housekeeping Charges	5.69	-
Business Development Charges	50.49	2.70
Director's Sitting Fees	1.50	-
Repair & Maintenance	30.60	2.00
Subscription Expenses	60.69	21.22
Miscellaneous Expenses	4.63	-

Default in Statutory Dues

Interest on late payment of statutory dues	0.04	-
	2,378.77	333.54

Note 3.1 : Income Taxes**(1) Components of Income Tax Expense**

The major component of Income Tax Expense for the year ended on March 31, 2025 and March 31, 2024 are as follows:

(Rs. In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Statement of Profit and loss		
Current Tax		
Current Income Tax	632.64	241
Adjustment of tax relating to earlier periods	-	-
Deferred Tax		
Deferred Tax Expense	-9.44	-1.50
MAT Credit Entitlement	-	-
	623.21	239.09
Other Comprehensive Income		
Deferred Tax on		
Net loss/(gain) on actuarial gains and losses	-	-
	-	-
Income Tax Expense as per the statement of profit and loss	623.21	239.09

(2) Reconciliation of effective Tax

(Rs. In Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit before tax from continuing and discontinued operations	2,479.18	949.97
Applicable Income Tax Rate	25.5182%	25.3259%
Income Tax Expense	632.64	240.59
<i>Adjustment for :</i>		
Adjustment for tax relating to earlier periods	-	-
Difference of Depreciation	-9.44	-1.50
MAT Credit Entitlement	-	-
Tax Expense/(benefit)	623.21	239.09
Effective Tax Rate	25.1376%	25.1681%

(3) Movement in deferred tax assets and liabilities**(i) For the year ended on March 31, 2024**

(Rs. In Lacs)

Particulars	As at March 31, 2023	Credit/(charge) in the statement of profit & loss account	Credit/(charge) in other comprehensive income	As at March 31, 2024
a) Deferred Tax Liabilities/(asset)				
In relation to:				
Property, Plant & Equipment	-6.03	-1.50	-	-7.53
Other temporary differences	-	-	-	-
Provision for doubtful debt and gratuity	-	-	-	-
	-6.03	-1.50	-	-7.53
b) Unused Tax Credits (MAT Credit Entitlement)	-	-	-	-
	-6.03	-1.50	-	-7.53

(ii) For the year ended on March 31, 2025

(Rs. In Lacs)

Particulars	As at March 31, 2024	Credit/(charge) in the statement of profit & loss account	Credit/(charge) in other comprehensive income	As at March 31, 2025
a) Deferred Tax Liabilities/(asset)				
In relation to:				
Property, Plant & Equipment	-85.27	-9.44	-	-94.71
Other temporary differences	-	-	-	-
Provision for doubtful debt and gratuity	-	-	-	-
	-85.27	-9.44	-	-94.71
b) Unused Tax Credits (MAT Credit Entitlement)	-	-	-	-
	-85.27	-9.44	-	-94.71

(4) Current Tax Assets and Liabilities		(Rs. In Lacs)	
Particulars	As at March 31, 2025	As at March 31, 2024	
Current Tax Asset	-	10.87	
Current Tax Liabilities	279.48	-	

Note 3.2 : Earnings per Share (EPS)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Earning per share		
Basic	9.45	10.01
Diluted	9.45	10.01
Face value per share	10	10
Basic & Diluted EPS		
Profit for the year attributable to equity shareholders	1,846.66	710.88
Weighted average number of equity shares used in the calculation of earnings per share	1,95,43,003.00	71,04,707.00

Note 3.3 : Capital Management

For the purpose of the company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objectives of the Company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximise return to stakeholders through the optimisation of the debt and equity balance.

The Company determines the amount of capital required on the basis of annual planning and budgeting and corporate plan for working capital, capital outlay and longterm product and strategic involvements. The funding requirements are met through internal accruals and a combination of both long-term and short-term borrowings.

The Company monitors the capital structure on the basis of total debt (long term and short term) to equity and maturity profile

Particulars	(Rs. In Lacs)	
	As at March 31, 2025	As at March 31, 2024
Total Debt (Inclusive of current maturities of long term debt)	3,460.20	1,740.69
Total Equity	7,172.42	1,439.99
Debt Equity Ratio	0.48	1.21

Note 3.4 : Financial Risk Management

In course of its business, the Company is exposed to certain financial risks that could have significant influence on the Company's

The Board of Directors reviews and approves risk management framework and policies for managing these risks and monitors

(i) Market Risk

Market risk is the risk that changes in market prices, liquidity and other factors that could have an adverse effect on realizable

(ii) Credit Risk

Credit risk refers to the risk that a counterparty or customer will default on its obligation resulting in a loss to the company.

Credit risk encompasses both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration

Trade receivables consist of a large number of customers, spread across diverse industries and geographical areas. The Company

Particulars	(Rs. In Lacs)	
	As at March 31, 2025	As at March 31, 2024
<i>Age analysis of Trade Receivables</i>		

Gross Trade Receivables		
Due Less than 6 Months	5,406.14	2,553.77
Due greater than 6 Months	-	-
Allowance for doubtful debts	-	-
Net Trade Receivables	5,406.14	2,553.77

(iii) Liquidity Risk

The Company monitors its risk of shortage of funds through using a liquidity planning process that encompasses an analysis of

The Company's objective is to maintain a balance between continuity of funding and flexibility largely through cash flow

Note 3.5 : Categories of Financial Assets and Liabilities

Particulars	(Rs. In Lacs)	
	As at March 31, 2025	As at March 31, 2024
Financial Assets		
a. Measured at amortised cost:		
Cash and Cash Equivalents (including other bank balances)	2,714.72	122.67
Trade Receivables	5,406.14	2,618.19
Financial Liabilities		
a. Measured at amortised cost:		
Borrowings	33.93	33.93
Trade payables	3,038.41	1,677.05

Note 3.6 : Related Party Transactions

Related party disclosures, as required by Ind AS 24, " Related Party Disclosures", are given below

(A) Particulars of related parties and nature of relationships**I. Key Management Personnel**

1. Sanjay Upadhaya (Managing Director)
2. Pooja Hemang Khakhi (Independent Director)
3. Avni Chouhan (Independent Director)
4. Hemang Harshadbhai Shah (Independent Director)
5. Megha Aditya Chitre (Company Secretary)

(B) Related Party transactions and balances

The details of material transactions and balances with related parties (including those pertaining to discontinued operations) are given below:

	(Rs. In Lacs)	
a) Transaction during the year	As at March 31, 2025	As at March 31, 2024
Salary Paid		
Priyanka Garg	-	0.57
Hitarth Prafulbhai Kadia	-	2.32
Megha Aditya Chitre	2.01	1.16
	2.01	4.05
Director Sitting Fees		
Pooja Hemang Khakhi	0.50	0.50
Hemang Harshadbhai Shah	0.50	0.60
Avni Chouhan	0.50	-
	1.50	1.10
Director Remuneration		
Manjeet Mehta	-	20.30
	-	20.30
b) Outstanding Balance at the end of the year	As at March 31, 2025	As at March 31, 2024
Sundry Creditors for Expenses		
Manjeet Mehta	-	1.93
Megha Aditya Chitre	0.15	0.15
	0.15	2.08

Note 3.7 : Contingent Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Contingent Liability/assets	-	-

Note 3.8 : Other Notes

1. The company named “Plus Care International Limited” has amalgamated in One Global Service Provider Limited through merger order by National Company Law Tribunal, Mumbai Bench Court II vide order No. CP(CAA)/ 150 (MB) of 2024 in CA(CAA)/11(MB) 2024 dated 25th March, 2025. The financial statement for the period ended 31st March, 2025 has been prepared considering the Merger Effect.

2. Outstanding Balance of unsecured loans, borrowings, trade receivables, trade payables and any other outstanding balances including all squared up accounts are subject to confirmation and reconciliation.

3. Previous Year Figures have been regrouped, rearranged, recalculated and reclassified whenever required.

4. Ratios

Ratio	2024-25	2023-24	Change %	Reason for variance by more than 25%
Debtors Turnover (no. of days)	3.66	3.67	-0.18	-
Current Ratio (time)	2.48	1.65	50.40	Due to merger effect
Debt Equity Ratio (times)	0.00	0.02	-79.92	Due to merger effect
Operating EBITDA Margin (%)	17.65	15.45	14.25	-
Net Profit Margin (%)	12.56	11.28	11.32	
Return on Net Worth (%)	25.75	49.37	-47.85	Due to merger effect

5. Additional Regulatory Information

a) The Company does not have any benami property where any proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and rules made thereunder.

b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

d) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiary) or
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.

e) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

- f) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income tax Act, 1961.
- g) The Company has not traded or invested in crypto currency or virtual currency during the year under review.
- h) There are no charges or satisfaction which are yet to be registered with Registrar of Companies beyond the
- i) The Company has no transactions with the Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.